

WINNING BETS TAXATION ACT.

Act No. 46, 1930.

George V.
No. 46, 1930. **An Act to impose a tax upon certain winning
bets. [Assented to, 17th December, 1930.]**

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title.

1. (1) This Act may be cited as the "Winning Bets Taxation Act, 1930," and shall be read with the Winning Bets Taxation (Management) Act, 1930.

(2) This Act shall commence on the twentieth day of December, one thousand nine hundred and thirty.

Imposition
of tax.

2. There shall be levied, charged, collected, and paid, subject to the provisions of the Winning Bets Taxation (Management) Act, 1930, and the regulations made thereunder, for the use of His Majesty and for credit of the Consolidated Revenue Fund, winning bets tax at the rate following, that is to say—

One shilling for each ten shillings of the amount of each winning bet.

WINNING