

SPECIAL DEPOSITS
(INDUSTRIAL UNDERTAKINGS)
AMENDMENT ACT.

Act No. 40, 1930.

An Act to provide for the payment of certain sums out of Special Deposits Account to the Consolidated Revenue Fund; to validate certain payments; to amend the Special Deposits (Industrial Undertakings) Act, 1912, and certain other Acts; and for purposes connected therewith. [Assented to, 25th June, 1930.]

George V.
No. 40, 1930.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Special Deposits (Industrial Undertakings) Amendment Act, 1930."

Short title.

(2) In this Act the Special Deposits (Industrial Undertakings) Act, 1912, as amended by subsequent Acts, is referred to as the Principal Act.

(3) The Principal Act as amended by this Act may be cited as the Special Deposits (Industrial Undertakings) Act, 1912-1930.

2. The Principal Act is amended by inserting at the end of section three the following new subsection:—

Amendment
of Act No. 22,
1912, s. 3.

(2) There shall also be paid into the Consolidated Revenue Fund out of any such account from time to time as directed by the Colonial Treasurer, sums
not

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not exceeding the amount which he estimates would be payable by the industrial undertaking to which the account relates for income taxes under the provisions of any Act of the State or Commonwealth Parliament in force for the time being, if the undertaking were in respect of its transacted business, liable to pay such taxes.

Validation.

3. The action of the Colonial Treasurer in making any such payment prior to the commencement of this Act as though the law had been in accordance with the amendment made by section two of this Act is hereby validated.

Amendment
of Act No.
77, 1916,
s. 2.

4. Section two of the Special Deposits (Industrial Undertakings) Amendment Act, 1916, is amended by inserting at the commencement thereof the following words: "The Principal Act is amended by inserting next after section one the following new section 1A."
