

FINANCE
(FAMILY ENDOWMENT TAX)
ACT.

Act No. 10, 1930.

George V.
No. 10, 1930.

An Act to declare the percentages at which contributions to the Family Endowment Fund are to be made by employers in respect of wages paid after the first day of October, one thousand nine hundred and twenty-nine; to repeal and replace the Finance (Family Endowment Tax Reduction) Act, 1929; to provide for the payment of certain sums in lieu of contributions by the Crown and certain statutory bodies; and for purposes connected therewith. [Assented to, 17th April, 1930.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. **1.** This Act may be cited as the "Finance (Family Endowment Tax) Act, 1930."

Contributions under this Act. **2.** In lieu of the contributions required to be charged, levied, paid, and collected in pursuance of the Family Endowment Act, 1927-28, and the Finance (Family Endowment Tax) Act, 1929, upon wages paid after the thirtieth day of September one thousand nine hundred and twenty-nine, there shall be charged, levied, paid, and collected contributions as in this Act provided.

3.

3. (1) There shall be charged, levied, paid, and collected under the Family Endowment Act, 1927-28, at the times and in the manner prescribed by regulations made under that Act, and subject to the exemptions in that Act contained, from all employers for the use of His Majesty and for credit of the Family Endowment Fund, contributions upon the total amount of wages paid by such employers to their employees during the period commencing on the first day of October, one thousand nine hundred and twenty-nine and ending on the nineteenth day of December in that year, both days inclusive, at the percentage following, that is to say, two per centum.

No. 10, 1930.

Period from
1st October
to 19th
December,
1929—Two
per centum.

(2) Where an employer is either the Crown in right of the State of New South Wales or a statutory authority representing the Crown in such right there shall be paid to the Family Endowment Fund out of the Consolidated Revenue Fund or out of the funds of the said statutory authority as may be directed by the Governor such sum as is equivalent to the amount which the employer would have paid under this section if liable to taxation. And any sum so payable may be paid upon the warrant of the Governor and without any further appropriation than this Act.

Employees of
Crown, &c.

(3) This section shall be read and construed with the Family Endowment Act, 1927-28, in all respects as if the Family Endowment (Further Amendment) Act, 1929, and the Family Endowment (Amendment) Act, 1930, had not been passed.

Construction.

4. (1) There shall be charged, levied, paid, and collected under the Family Endowment Act, 1927-1930, at the times and in the manner prescribed by regulations made under that Act, and subject to the exemptions in that Act contained, from all employers for the use of His Majesty and for credit of the Family Endowment Fund, contributions upon the total amount of wages paid by such employers to their employees during the period commencing on the twentieth day of December, one thousand nine hundred and twenty-nine and ending on the thirty-first day of December in that year, both days inclusive, at the percentage following, that is to say, two per centum.

Period 20th
December to
31st
December,
1929—Two
per centum.

Finance (Family Endowment Tax) Act.

No. 10, 1930.

Period after
1st January,
1930—One
per centum.

(2) There shall be charged, levied, paid, and collected quarterly under the Family Endowment Act, 1927-1930, after the first day of January in the year one thousand nine hundred and thirty and in each succeeding year at the times and in the manner prescribed by regulations made under that Act, and subject to the exemptions in that Act contained, from all employers for the use of His Majesty and for credit of the Family Endowment Fund contributions upon the total amount of wages paid by such employers to their employees during the periods after such date prescribed by regulations made under the said Act, at the percentage following, that is to say, one per centum.

Employees
of Crown, &c.

(3) Where the employer is the Crown in right of the State of New South Wales in connection with a prescribed industrial undertaking or with a prescribed statutory body, there shall be paid to the Family Endowment Fund, out of the Consolidated Revenue Fund, or out of the funds of the industrial undertaking in Special Deposits Account or otherwise, or out of the funds of the statutory body, as directed by the Governor, such sum as is equivalent to the amount which the employer would have paid if liable to pay contributions under subsection one or subsection two of this section.

Any sum so payable may be paid upon the warrant of the Governor, and without further appropriation than this Act.

Construction.

(4) This section shall be read and construed with the Family Endowment Act, 1927-1930.

Repeal of Act
No. 48, 1929.

5. The Finance (Family Endowment Tax Reduction) Act, 1929, is repealed.