

BOOKMAKERS' TAXATION (AMENDMENT) ACT.

Act No. 33, 1920.

An Act to increase the taxes payable by bookmakers; George V, to amend the Finance (Taxation) Act, 1915, No. 33. the Finance Taxation (Management) Act, 1915, the Finance Taxation (Amendment) Act, 1917, and the Bookmakers (Taxation) Act, 1917; and for purposes connected therewith. [Assented to, 29th December, 1920.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1.** This Act may be cited as the "Bookmakers Taxation (Amendment) Act, 1920." Short title.
- 2.** This Act shall come into force on the first day of January, one thousand nine hundred and twenty-one. Commencement.
- 3.** Where any bookmaker is required by any of the provisions of the Bookmakers (Taxation) Act, 1917, to pay a tax to His Majesty, he shall in every case pay an additional tax amounting to forty per centum of the tax payable by him under the said Act. Additional tax to be paid by bookmakers
- 4.** Section thirteen of the Finance (Taxation) Act, 1915, as amended by section four of the Finance Taxation (Amendment) Act, 1917, is further amended by omitting the words "two pence" and by substituting therefor the words "three pence." Increase of stamp duty on betting tickets.
- 5.**

George V,
No. 33.
 New section in
 lieu of s. 5 of
 Finance
 Taxation
 Management
 Act, 1918.

Bookmakers
 to issue
 betting
 tickets for
 cash bets and
 furnish
 returns of
 credit bets.

5. Section five of the Finance Taxation Management Act, 1915, is omitted and the following new section is substituted therefor:—

5. (1) Every bookmaker shall—

- (a) in the case of cash bets, forthwith issue to the person with whom he bets a duly stamped betting ticket in respect of each such bet; and
- (b) in the case of credit bets, furnish to the Colonial Treasurer within seven days after the last day of each month a return, verified by statutory declaration, showing the total number of such bets made by such bookmaker during the said month and accompanied by payment of a sum equal to the amount which such bookmaker would have paid as stamp duty if he had issued a betting ticket in respect of each of such bets.

(2) Any bookmaker failing to comply with any of the provisions of this section shall be liable for each offence to a penalty of not less than two pounds nor more than ten pounds.

SYDNEY