

BOOKMAKERS' TAXATION (AMENDMENT) ACT.

Act No. 33, 1920.

An Act to increase the taxes payable by bookmakers ; George V,
No. 33.
to amend the Finance (Taxation) Act, 1915,
the Finance Taxation (Management) Act,
1915, the Finance Taxation (Amendment)
Act, 1917, and the Bookmakers (Taxation)
Act, 1917 ; and for purposes connected there-
with. [Assented to, 29th December, 1920.]

BE it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the Legis-
lative Council and Legislative Assembly of New South
Wales in Parliament assembled, and by the authority of
the same, as follows :—

1. This Act may be cited as the “ Bookmakers Taxa- Short title.
tion (Amendment) Act, 1920.”

2. This Act shall come into force on the first day of Commence-
January, one thousand nine hundred and twenty-one. ment.

3. Where any bookmaker is required by any of the Additional
provisions of the Bookmakers (Taxation) Act, 1917, to tax to be
pay a tax to His Majesty, he shall in every case pay an paid by
additional tax amounting to forty per centum of the tax bookmakers
payable by him under the said Act.

4. Section thirteen of the Finance (Taxation) Act, Increase of
1915, as amended by section four of the Finance stamp duty
Taxation (Amendment) Act, 1917, is further amended on betting
by omitting the words “ two pence ” and by substituting tickets.
therefor the words “ three pence.”

George V,
No. 33.

New section in
lieu of s. 5 of
Finance
Taxation
Management
Act, 1918.

Bookmakers
to issue
betting
tickets for
cash bets and
furnish
returns of
credit bets.

5. Section five of the Finance Taxation Management Act, 1915, is omitted and the following new section is substituted therefor :—

5. (1) Every bookmaker shall—

- (a) in the case of cash bets, forthwith issue to the person with whom he bets a duly stamped betting ticket in respect of each such bet ; and
- (b) in the case of credit bets, furnish to the Colonial Treasurer within seven days after the last day of each month a return, verified by statutory declaration, showing the total number of such bets made by such bookmaker during the said month and accompanied by payment of a sum equal to the amount which such bookmaker would have paid as stamp duty if he had issued a betting ticket in respect of each of such bets.

(2) Any bookmaker failing to comply with any of the provisions of this section shall be liable for each offence to a penalty of not less than two pounds nor more than ten pounds.