

FINANCE TAXATION (AMENDMENT) ACT.

Act No. 4, 1917.

George V, An Act to increase the amount of the income tax on income received during 1917, and of certain taxes in connection with racing; for that purpose to amend the Finance (Taxation) Act, 1915, and certain other Acts; and for purposes consequent thereon or incidental thereto. [Assented to, 17th September, 1917.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

short title. **1.** This Act may be cited as the "Finance Taxation (Amendment) Act, 1917."

Income tax.

Increase of income tax.

2. The amount in the pound which constitutes the income tax imposed on any taxable income by the Income Tax Act, 1911, as amended by the Income Tax (Amendment) Act, 1912, and the Income Tax (Amendment) Act, 1914, is hereby, with respect to the income tax on income received during the year one thousand nine hundred and seventeen, increased by the sum of threepence.

Taxes on racing clubs and associations.

Amendment of s. 6.

3. Section six of the Finance (Taxation) Act, 1915, is amended—

(a) by omitting the words "during the year one thousand nine hundred and sixteen, or the year

year one thousand nine hundred and seventeen," and inserting in lieu thereof the words "on and after the first day of September, one thousand nine hundred and seventeen"; and

(b) by omitting the words "twenty-five" and "ten" where they occur in that section, and substituting therefor the words "fifty" and "twenty" respectively.

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Stamp duty on betting tickets.

4. Section thirteen of the same Act is amended—
(a) by omitting the words "one penny" and "one half-penny" where they occur in that section, and substituting therefor the words "two-pence" and "one penny" respectively; and
(b) by omitting, at the end of the section, the words, "This section shall be in force for two years from the commencement of this Act, and no longer."

Amendment
of s. 13.