

## WARATAH MUNICIPAL GAS LOAN VALIDATION ACT.

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Act No. 36, 1916.

George V, **An Act** to validate certain borrowings by the  
No. 36. council of the Waratah Municipality ; and  
for other purposes. [Assented to, 12th Sep-  
tember, 1916.]

Preamble.

**W**HEREAS the council of the Waratah Municipality borrowed, for the purpose of carrying out extensions to its gas works, the sum of three thousand pounds from the Commercial Bank of Australia, Limited, in contravention of the provisions of the statutes relating to local government, and it is necessary to validate such loan: And whereas the council is desirous of so borrowing a further sum of one thousand pounds for the same purpose, and it is necessary to validate such borrowing: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

**1.** The Act may be cited as the “Waratah Municipal Gas Loan Validation Act, 1916.”

**2.**

**2.** The loan by the Commercial Bank of Australia, **George V.**  
Limited, to the council of the Waratah municipality of **No. 36.**  
the sum of three thousand pounds for the purpose of <sup>Validation.</sup>  
carrying out extensions to the gas works of the said  
council is hereby declared to have been and to be a  
good, valid, and legal loan, and to have been lawfully  
contracted by such council, and the securities given for  
such loan are hereby declared to have been and to be  
good and valid securities, and to have been lawfully  
given to secure the repayment of such loan.

**3.** (1) The said council is hereby authorised to borrow <sup>council</sup>  
without complying with the provisions of the Acts <sup>authorised to</sup>  
relative to local government a sum of one thousand <sup>borrow.</sup>  
pounds for the aforesaid purpose.

(2) Such borrowing shall be a good, valid, and  
legal borrowing.

(3) Any securities given for such borrowing shall  
be good and valid securities, and lawfully given to  
secure the repayment of the money so borrowed.