

## WARATAH MUNICIPAL GAS LOAN VALIDATION ACT.

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Act No. 36, 1916.

**George V, An Act** to validate certain borrowings by the  
**No. 36.** council of the Waratah Municipality ; and  
for other purposes. [Assented to, 12th Sep-  
tember, 1916.]

Preamble.

WHEREAS the council of the Waratah Municipality  
borrowed, for the purpose of carrying out exten-  
sions to its gas works, the sum of three thousand pounds  
from the Commercial Bank of Australia, Limited, in  
contravention of the provisions of the statutes relating  
to local government, and it is necessary to validate such  
loan : And whereas the council is desirous of so  
borrowing a further sum of one thousand pounds for  
the same purpose, and it is necessary to validate such  
borrowing : Be it therefore enacted by the King's Most  
Excellent Majesty, by and with the advice and consent  
of the Legislative Council and Legislative Assembly of  
New South Wales in Parliament assembled, and by the  
authority of the same, as follows :—

Short title.

**1.** The Act may be cited as the "Waratah Municipal  
Gas Loan Validation Act, 1916." **2.**

**2.** The loan by the Commercial Bank of Australia, George V. Limited, to the council of the Waratah municipality of No. 36. the sum of three thousand pounds for the purpose of Validation. carrying out extensions to the gas works of the said council is hereby declared to have been and to be a good, valid, and legal loan, and to have been lawfully contracted by such council, and the securities given for such loan are hereby declared to have been and to be good and valid securities, and to have been lawfully given to secure the repayment of such loan.

**3.** (1) The said council is hereby authorised to borrow without complying with the provisions of the Acts relative to local government a sum of one thousand pounds for the aforesaid purpose.

(2) Such borrowing shall be a good, valid, and legal borrowing.

(3) Any securities given for such borrowing shall be good and valid securities, and lawfully given to secure the repayment of the money so borrowed.