

**COMMONWEALTH WAR LOAN
(INVESTMENT ENABLING) ACT.**

Act No. 22, 1915.

An Act to authorise trustees and other persons to invest in Stock and Treasury Bills or Bonds issued under the War Loan Act (No. 1), 1915, of the Commonwealth. [Assented to, 27th August, 1915.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Commonwealth War Loan (Investment Enabling) Act, 1915."

2. Any Inscribed Stock or Treasury Bills or Bonds of the Commonwealth of Australia sold or issued under the War Loan Act (No. 1), 1915, of the said Commonwealth, are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Stock and Treasury Bills or Bonds any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.