

LOANS (INTEREST) ACT.

Act No. 23, 1914.

George V, No. 23. An Act to authorise the raising of loans under existing Acts at rates of interest exceeding four per centum per annum ; for that purpose to amend certain Acts ; and for purposes consequent thereon or incidental thereto. [Assented to, 7th November, 1914.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows : -

Short title. **1.** This Act may be cited as the "Loans (Interest) Act, 1914."

Duration of Act. This Act shall have effect for twelve months from the date of its passing, and no longer. **2.**

2. The Governor may, under any Acts now in force **George V,**
authorising the raising of loans, raise such loans by the **No. 23.**
issue of debentures, inscribed stock, or Treasury bills, Loans may be
raised at rates
of interest
exceeding
4 per cent.
bearing interest at rates exceeding four per centum per
annum, notwithstanding any provisions to the contrary
in such Acts.
