

An Act to continue for a further term of twenty-one years the provisions of the City Bank Act, whereby The City Bank of Sydney as thereby incorporated was empowered to make, issue, circulate, and re-issue bank notes or bills.
[8th September, 1905.]

CITY BANK ACT
EXTENSION.

WHEREAS by the terms of the seventh section of the City Bank Preamble. Act the provisions therein contained for empowering The City Bank to make, issue, circulate, and re-issue bank notes or bills in manner therein provided were thereby limited to a term of twenty-one years, to commence as therein mentioned: And whereas by the first section of the City Bank Act Extension Act of 1884 the said provisions were extended for a period of twenty-one years from the passing thereof: And whereas the said extended term of twenty-one years will shortly expire, and it is expedient to further extend the said provisions: And whereas by the first section of The City Bank of Sydney Act the name of the said bank was changed to The City Bank of Sydney, and it was enacted that all the provisions of the said first two recited Acts, except so far as they were altered by the said last recited Act, should apply to the said bank, and that, subject to such change of name as aforesaid, the said three recited Acts should be read as one Act: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. The powers conferred upon The City Bank, now known as City Bank Act further extended. The City Bank of Sydney, by the seventh section of the City Bank Act, and extended by the City Bank Act Extension Act of 1884, shall, subject to the provisions contained in the said first-mentioned Act and in The City Bank of Sydney Act, be and the same are hereby further extended, and shall continue and remain in force for a term of twenty-one years from the commencement of this Act.

2. This Act may be cited as the "City Bank Act Extension short title. Act of 1905."