

Act No. 26, 1905.

LIVERPOOL
MUNICIPAL
LOAN
(AMENDMENT).
—

An Act to amend the Liverpool Municipal Loan Act, 1900, and the Municipalities Act, 1897; and for other purposes. [2nd December, 1905.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Liverpool Municipal Loan (Amendment) Act, 1905."

Council may borrow although money borrowed exceeds revenues for five years.

2. Notwithstanding anything in the Municipalities Act, 1897, or the Liverpool Municipal Loan Act, 1900, the council of the municipal district of Liverpool may exercise the powers of borrowing conferred by the last-mentioned Act, or by section one hundred and sixty-five of the first-mentioned Act, although the moneys borrowed or proposed to be borrowed, or the moneys owing by the council, may exceed in the whole the estimated revenues of the council for five years: Provided that the amount so borrowed shall not exceed twelve thousand pounds.