

## Act No. 73, 1901.

### An Act to further amend the law relating to FRIENDLY SOCIETIES (FURTHER AMENDMENT) (No. 2). Friendly Societies. [28th December, 1901.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act shall be construed as one with the Friendly Societies Act, 1899 (hereinafter called the Principal Act), and the Friendly Societies (Amendment) Act, 1900, and may be cited as the "Friendly Societies (Further Amendment) Act, 1901."

2. (1) The registrar may register any such society as is mentioned in section twelve of the Principal Act, and subsisting at the commencement of that Act, notwithstanding that the provisions of that section have not been complied with, if the rules of the society provide—

- (a) that separate and distinct accounts shall be kept of the contributions to and payments from the funds payable in case of sickness or death respectively by and to—
  - (i) the members of the society before the date of registration under the Principal Act; and
  - (ii)

*Shearers' Accommodation.*

- (ii) the members joining the society after such date;
- (b) that the rates of contribution to be charged subsequent to that date in respect of persons who are members at such date shall not be lower than those chargeable at such date;
- (c) that the members joining the society after such date shall contribute under a scale of contributions to be certified by an actuary who has exercised his profession for at least five years, or by a Government actuary.

(2) Every society registered in pursuance of the provisions of this section shall retain its registration until the expiration of three months after the date on which the society receives an abstract of the results of the quinquennial valuation next following such registration, and no longer:

Provided that the Registrar may again register the society—

- (a) if it appears from such valuation that the society has improved its financial position in respect of persons who were members at the date of the last preceding registration; or
- (b) though it appears that the society has not so improved its financial position, if the rules of the society provide that the rates of contribution to be charged in respect of such members are such as an actuary who has exercised his profession for at least five years certifies.

3. The period of twelve months mentioned in section ninety-one of the Principal Act shall be deemed to have been and to be a period of two years and six months.