

Act No. 75, 1900.

An Act to authorise the council of the municipal district of Liverpool to borrow certain moneys for the repayment of loans. [11th December, 1900.]

LIVERPOOL
MUNICIPAL LOAN
—

WHEREAS the council of the municipal district of Liverpool has preamble. under the authority of various statutes borrowed three sums amounting respectively to six thousand five hundred pounds, five hundred pounds, and five thousand pounds respectively, which sums are still owing by the said council, and whereas it is desirable that the said loans be consolidated and that authority be given to the said council to borrow a sum of twelve thousand pounds for the purpose of repaying the said loans: Be it therefore enacted by the Queen's Most Excellent Majesty, by

Companies Death Duties (Amendment).

by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Council may borrow £12,000 for repayment of loans.

1. The council of the municipal district of Liverpool may borrow by debentures, mortgage, or otherwise on the credit of any land, personal property, or annual revenues, actual or prospective, belonging to the body corporate of the said municipal district any sum or sums in one or more amounts not exceeding in the whole twelve thousand pounds for the purpose of repaying the following loans, namely—

- (a) six thousand five hundred pounds secured by mortgage and bond, dated the fourth day of June, one thousand eight hundred and eighty-nine;
- (b) five hundred pounds secured by mortgage, dated the fourth day of June, one thousand eight hundred and ninety-one; and
- (c) five thousand pounds secured by mortgage and bond, dated the fourth day of May, one thousand eight hundred and ninety-six.

And the provisions of Part XII, Division 1, of the Municipalities Act, 1897, relating to loans and securities made and given thereunder shall apply to and in respect of loans and securities made and given under this Act.

Short title.

2. This Act may be cited as the “ Liverpool Municipal Loan Act, 1900.”