

Act No. 42, 1899.

An Act to authorise the raising of a Loan for the
Public Service of the Colony, and for other
purposes. [22nd December, 1899.]

LOAN.

BE it enacted by the Queen's Most Excellent Majesty, by and with
the advice and consent of the Legislative Council and Legisla-
tive Assembly of New South Wales in Parliament assembled, and by
the authority of the same, as follows:—

1. It shall be lawful for the Governor to raise by the sale of Deben- Governor may raise
tures or the issue of Inscribed Stock, secured upon the Consolidated money by sale of
Revenue debentures or issue
of stock.

Loan.

Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Two millions eight hundred and seventy-three thousand nine hundred and eighty-one pounds, as are respectively set against the following Public Works and Services, that is to say:—

PERMANENT AND REPRODUCTIVE WORKS.

MILITARY SERVICES—

Erection of Drill Sheds in Country Towns ...	£2,000	0	0	
Additions to Barracks and Defences ...	2,000	0	0	
To Complete Equipment for Defences ...	7,300	0	0	
Conversion of Breech-loading Guns into Quick-firers, and Supply of Mountings ..	5,000	0	0	
Small Arms' Ammunition for Reserve Stock...	7,500	0	0	
Warlike Stores, &c. ...	8,750	0	0	
Alteration and Conversion of Small Arms and Completion of Submarine Mining Boat ..	8,000	0	0	
Purchase of Munitions of War, Reserve Stock	100,000	0	0	
				140,550 0 0

MISCELLANEOUS—

Additions, &c., to the Newcastle Hospital ...	6,000	0	0	
Additions, &c., to the Parramatta Hospital ...	2,000	0	0	
Erection, &c., of Fire Stations ...	2,000	0	0	
				10,000 0 0

GOVERNMENT PRINTER—Additional Machinery for Government Printing Office ...

2,500 0 0

RAILWAYS—

Rolling Stock to meet Additional Traffic and the Equipment of New Lines ...	120,000	0	0	
Additions to Railway Lines, Stations, Buildings, Workshops, and other purposes ...	100,000	0	0	
Towards the Improvement of Grades and Curves—further sum ...	80,000	0	0	

TRAMWAYS—

Towards the Conversion of the Western System of Tram Lines to Electric, and for Rolling Stock ...	80,000	0	0	
Towards Amount required to put the Tarrawingie Tramway in Working Order, and necessary Improvements ...	10,000	0	0	
Extension of Tarrawingie Tramway to Race-course, and Sidings connected therewith, &c. ...	1,000	0	0	
				391,000 0 0

FOR Thinning out and otherwise Improving Forest Reserves—further sum ...

10,000 0 0

HARBOURS AND RIVERS—

(Including Land Resumptions and Costs.)

Bateman's Bay—Training-wall at entrance to Clyde River ...	4,000	0	0	
Port Kembla Harbour Improvements—further sum ...	10,000	0	0	
Port Kembla Harbour Improvements—Purchase of Land and Improvements thereon	55,500	0	0	
Carried over ...	£69,500	0	0	

£554,050 0 0

Loan.

Brought over	£554,050	0	0
HARBOURS AND RIVERS—continued.			
Brought over...	£69,500	0	0
Moruya River Improvements—further sum...	11,000	0	0
Clarence River Improvements	30,000	0	0
Richmond River Improvements	10,000	0	0
Cape Hawke Improvements—further sum ...	5,000	0	0
Manning River Improvements	15,000	0	0
Bellinger River Improvements	8,000	0	0
Parramatta River Improvements (near the town)	5,000	0	0
Nambucca River Improvements—further sum	10,000	0	0
Macleay River Improvements—further sum...	12,000	0	0
Hastings River Improvements	1,700	0	0
Wharf, Darling Harbour, and extending Railway to deep waters of Port Jackson (including land resumptions) — further sum...	100,000	0	0
Wharf, Sheds, and Roadway, east side of Woolloomooloo Bay—towards	8,000	0	0
Wharf and Shipping Appliances, Newcastle, including Hydraulic Cranes, Inner Basin—further sum	26,500	0	0
Newcastle Harbour—Providing extra Mooring Accommodation—further sum	5,000	0	0
Spectacle Island—Erection of Shell Magazine and Wharf, including Reclamation Works	5,500	0	0
Darling and Murrumbidgee Rivers, Snagging and Clearing—further sum	13,000	0	0
Glebe Island Improvements, Wharfage Accommodation, Levelling and Forming Ground—further sum	25,000	0	0
Light-house, Norah Head—with Apparatus and Construction of Approach, Road, and Telegraphic Communication	18,000	0	0
Horse Ferry, Dock, and Landing at Dawes Point, with Roadway thereto—further sum...	2,000	0	0
Trial Bay Prison—Erection of New Wing and Electric Light Installation—further sum	1,500	0	0
Country Towns Water Supply—further sum...	15,000	0	0
Sea-walls, Reclamation, and Dredging—White's Creek, Cook's River, Long Cove, Homebush Bay, North Harbour, Newcastle (including Appliances for Pumping Silt, &c.); Roselle Bay; Double Bay; Manly; Byron Bay; Landing Silt from Sand-pumps and other Dredges, Forming Ground, Special Dredging and Appliances	65,500	0	0
Carried over	£462,200	0	0
Carried over	£554,050	0	0

Loan.

Brought over £554,050 0 0

HARBOURS AND RIVERS—continued.

Brought over... .. £462,200 0 0

Wharfs, Jetties, and Landings—Merimbula, including Bridge, Road, and Shed; Jetty, Pontoon, Waiting-shed and Stage, Circular Quay, east side; Bourke—Shed and Approaches—further sum; Newcastle (Queen's Wharf); White Bay; Bermagui—Extension of; Erskine-street; Princes' Stairs, Circular Quay; Glebe Island ...	16,200	0	0
New Shallow Draught Screw-steamer for Dredge Service—further sum ...	1,000	0	0
Pilot Steamer "Ajax"—Electric Light and transfer of present Engine and Dynamo to Dredge Service Vessels ...	450	0	0
New Steamer to replace "Thetis" (condemned)	15,000	0	0
New Steam Launch for Lunacy Department...	1,200	0	0
New Sand-pump Dredge for Reclamation and other Works ...	18,000	0	0
Self-propelled Steam Sand-pump Dredge for deepening Shallow Bars—further sum ...	2,200	0	0
Punts for Harbour and Reclamation Works...	4,000	0	0
New Steam Launch, Public Works Department ...	2,000	0	0

522,250 0 0

RAILWAY AND TRAMWAY CONSTRUCTION—*Railways—*

Tamworth to Manilla Railway—further sum	7,317	0	0
Cootamundra-Gundagai Railway: Award and Interest Arbitration Case McSharry v. Railway Commissioners ...	52,500	0	0
Land resumption on Railway Lines already constructed (old claims) ...	10,175	0	0
Rosehill Railway from Clyde to Carlingford—Purchase of—further sum ...	2,500	0	0
Berrigan to Finley Railway—further sum ...	3,000	0	0
Construction of Siding into General Cemetery, Sutherland ...	2,500	0	0

77,992 0 0

Tramways—

Conversion of the present Steam Trams into Electrical—further sum ...	62,749	0	0
Tramways generally ...	75,000	0	0

137,749 0 0

GOVERNMENT ARCHITECT—

Post and Telegraph Offices — Erections and Additions—General Post Office, Sydney, and Subway, Martin-place—further sum	18,800	0	0
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Carried over £18,800 0 0

Carried over £1,292,041 0 0

Loan.

Brought over... .. £1,292,041 0 0

GOVERNMENT ARCHITECT—*continued.*

Brought over £18,800 0 0

Gaols—Erections and Additions—Parramatta (Quarters, &c.) ; Penitentiary for Petty Offenders ; Prison for Females—further sum ; Electrical Light Installation Gaols—Darlinghurst, Goulburn, Bathurst, East Maitland, Broken Hill, Berrima, and Parramatta...	29,000	0	0
Institutions for Insane — Additions, &c.—Kenmore—further sum	10,000	0	0
Callen Park, Parramatta, and Gladesville ; Rydalmere ; Gladesville — Quarters for Medical Officer	17,500	0	0
Benevolent Asylums — Erections, Additions, &c.—Rookwood ; Newington	15,800	0	0
Botanic Gardens (Additions and Improvements)—further sum	5,800	0	0
Government House—External Rebuilding and Electric Light—further sum	4,500	0	0
Jenolan Caves Accommodation House—further sum	4,000	0	0
National Art Gallery—further sum—Additions	4,000	0	0
New Offices for Hunter District Water Supply and Sewerage Board—further sum	500	0	0
University of Sydney—Additions	12,000	0	0
Electric Light Installation, Public Buildings generally, including Workshop, Fittings, Machinery, &c.—further sum	4,000	0	0
Coast Hospital, Little Bay—Erection of Kitchen and Appliances, Residence for Clerk and Storekeeper, Additions Lock Ward, and other Improvements...	5,600	0	0
Custom House Buildings—Additions—further sum	2,000	0	0
Treasury Buildings—Additions, Electric Light, and Fittings—further sum	1,000	0	0
		134,500	0 0

SEWERAGE CONSTRUCTION—

Waratah Drainage	2,000	0	0
Parramatta Drainage	35,000	0	0
Rookwood Asylum—Sewerage—further sum	800	0	0
Mosman and South Willoughby Sewerage—further sum	3,000	0	0
Waverley, Randwick, and Bondi Sewerage—further sum	11,300	0	0

Carried over £52,100 0 0

Carried over £1,426,541 0 0

Loan.

Brought over	£1,426,541	0	0
SEWERAGE CONSTRUCTION—continued.			
Brought over	£52,100	0	0
Providing new Sewers, and for elevating Sewerage into Main Bondi Outfall Sewer at Woolloomooloo, including other Low Levels—further sum	2,500	0	0
Darling Harbour Low-level Sewerage—further sum... ..	5,000	0	0
Construction of Stormwater Channel through Water Reserve in the Town of Kiama ...	2,500	0	0
		62,100	0 0
ROADS AND BRIDGES BRANCH.			
Bridge, Lane Cove River—Re-vote	3,500	0	0
TELEPHONE TUNNELS—Construction of Telephone Tunnels—further sum			
		50,000	0 0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—			
<i>Water—</i>			
Improvements in Mains, Reticulation, Metro- politan and Country Districts, Stop Valves on Trunk Mains, Valves for Hydrants, Strengthening and Improving Canal, Additions to Caretakers' Cottages, and Works generally, including Purchase of Land, Erection of Tanks, and Improve- ments in Pumping Stations	90,700	0	0
<i>Sewerage—</i>			
Under-draining Filter Beds, Extension of Sewage Farm Railway, Buildings on Main Carrier, Retaining Walls and Seour Channel, Erection of Workmen's Cottages, including Purchase of Land, Additions, Settling Tanks, &c., Willoughby Outfall Works, and Additional Sum to provide for carrying out Sewerage Work on deferred-payment system... ..	31,500	0	0
		122,200	0 0
TECHNICAL Colleges and Technological Museums	20,000	0	0
BOARD OF EXPORTS—For increased facilities for Handling and Export of Agricultural and other Produce; erection of Grain Elevators, and other purposes of a like nature	100,000	0	0
CONSTRUCTION and Extension of Telegraph and Telephone Lines generally	87,000	0	0
Total, Permanent and Reproductive Works	£1,871,341	0	0

Loan.

OTHER WORKS.

(To be paid out of the Consolidated Revenue in thirty years, by means of an Annual Sinking Fund.)

HARBOURS AND RIVERS—

Wharfs, Jetties, and Landings—

Merimbula—Jetty, including Bridge, Road, and Shed; Bay View, Pittwater—Wharf; Narooma, Wagonga River—Wharf and approaches; Kurnell, Botany Bay; Wharfs and Jetties generally	£5,800	0	0
Pilot Station, new entrance, Macleay River...	3,000	0	0
Dredge Docks, Tweed and Clarence Rivers ...	2,500	0	0
		11,300	0 0

GOVERNMENT ARCHITECT—

Post and Telegraph Offices—Erections and Additions—

Gunnedah, Wentworth (further sum), Molong, Menangle, Nyngan, Kyamba, Broken Hill, Hillgrove, Smithfield, Canterbury, Tiboburra, Broken Hill Railway Town, Wyalong, Hillston, Post and Telegraph Offices generally, Clocks and Bells for Post and Telegraph Offices	16,700	0	0
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Police Stations and Lock-ups—Erection and Additions—

Collarenebri, Young, Maude, West Maitland (quarters), Wyalong (barracks), Wyalong (quarters), Gunbar, Ryde, Millthorpe, Wiseman's Ferry, Stockingbingal, Bethungra, Broken Hill, Belmont, Moss Vale (lock-up), Bungendore, Wyalong (lock-up), Gilgandra (further sum), Kingston, Kempsey, Eden, Bulgeroi, Acacia Creek, Kunopia, Bourke, Police Stations generally (erections)	24,700	0	0
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Court-houses—Erection and Additions—

Pilliga (including Lock-up), Tucua, Gundagai, Stewart's Brook, Coopernook (including Lock-up, further sum), Temora (further sum), Blayney, Cootamundra (further sum), Braidwood, Nyngan Court-house and Police Buildings, Bathurst Court-house, Narrandera, Cummoek (including Lock-up, further sum), Court-houses generally ...	20,842	0	0
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Gaols—Erection and Additions—

Burrowa, Grenfell, Gaols generally	2,905	0	0
Forbes—Land and Survey Offices—Quarters	400	0	0
Kurnell—Accommodation House and Care-taker's Quarters	600	0	0
Wombeyan Caves—Accommodation House (Additions)	1,000	0	0
Yarrangebilly Caves—Accommodation House, Erection	1,000	0	0
Guard Room at Government House—Erection	750	0	0
Electric Light and other works, "Sobraon," Nautical School Ship	1,500	0	0
Centennial Park Buildings and Improvements	1,300	0	0
Fire Brigade Station, Redfern	350	0	0

72,056 0 0

Carried over £83,356 0 0

<i>Loan.</i>					
	Brought over ...	...	...	...	£83,356 0 0
SEWERAGE CONSTRUCTION—					
Botany Stormwater Channel ...	...	...	£3,800	0 0	
Orange Stormwater Drainage...	...	...	1,000	0 0	
Sewerage Works generally ...	...	...	7,000	0 0	
					11,800 0 0
ROADS AND BRIDGES BRANCH—					
<i>Roads—</i>					
Roads across Bondi Beach ...	...	...	2,500	0 0	
Relaying Wood Blocks, King-street, Newtown	...	...	1,427	0 0	
Punt for Spink's Ferry, Wakool River (Road Balranald to Swan Hill Bridge)...	...	...	450	0 0	
<i>Bridges—</i>					
Harper's Creek, Road Berry to Barrengarry; McDonald's Creek, Road Cudgegong to Hill End; Mulwarree Ponds, at Lands- downe, Road Goulburn to Bungonia; Euroka Creek, Road East Kempsey to Dondingalong; Gil Gil Creek, Road Garah to Kunopia; Parson's Creek, Road Wark- worth to Putty; Flyer's Creek, Bulladeelah to Bungwall; Khoribakh Creek, Road Khoribakh to Upper Wallamba; Manda- gery Creek, Road Manildra to Toogong; Billabong Creek, at Bolton-street, Jeril- derie; Tom Thumb Lagoon, Road Wol- longong to Port Kembla; Millie (or Cameron's) Creek, Road Bingera to Bar- raba; Yass River (Pearce's), Main South Road; Cox's River, at Glenroy, Road Hartley to Jenolan; Belubula River, Road Cowra to Canowindra; Bell River, near Wellington, Road Wellington to Ulundry; Yaven Yaven Creek, at Mount Adrab, Road Adelong to Hillas Creek; Emu Creek, Road Booral to Bulladelah; Main Arm Brunswick River, at Mullumbimby, Road Hainsville <i>via</i> Mullumbimby to Byron Bay; Fish River at Mutton's Falls, Road Tarana to Oberon, including road deviation; Bowna Creek ("Spurr's"), Road Albury to Cookardina; Charleyong River, Road Braidwood to Nerriga; Munmurra River, Road Mudgee to Cassilis; Warren Creek, Road Carinda to Brewarrina; Mac- quarie River, Road Walgett to Brewarrina; Maryland, including road approaches, Road Amosfield to Acacia Creek; Warrah Creek, Road Quirindi to Warrah Ridge; Milmaland Creek, Road Warren to Carinda; Delegate River, Road Delegate, <i>via</i> Currawang, to Wollandibby; Six-mile Creek, Road Cathcart to Pambula; Bur- rangong Creek, Lynch-street, Young; Cooloongalook River, Bulladelah, Coo- loongalook Road; Bridges generally ...			33,507	0 0	
					37,884 0 0
ERECTION Post and Telegraph Offices, Minor Towns ...	...	...	...	...	12,500 0 0
Total, Other Works ...	...	...	...	...	115,540 0 0

Loan.

REPAYMENT OF LOANS.

TO MEET 5 PER CENT. DEBENTURES FALLING DUE
IN 1900—In July, 1900—

Railways and other purposes Act, 34 Vic. No. 2	£107,100	0	0	
Debentures raised in 1871 under various Acts to make good loss sustained in negotiation of prior loans	450,000	0	0	
		857,100	0	0
Total, Repayment of Loans		857,100	0	0
Total, Permanent and Reproductive Works		1,871,341	0	0
Total, Other Works		145,540	0	0
GRAND TOTAL		£2,873,981	0	0

2. The Loans so authorised as aforesaid for permanent and reproductive works and repayment of loans may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in the Colony or in London at such times and for such amounts as may be directed by the Governor.

Stock may be sold in
London or Sydney.

3. Any Stock issued within the Colony under this Act shall, as to a sum not exceeding Two million seven hundred and twenty-eight thousand four hundred and forty-one pounds, be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and as to a sum not exceeding One hundred and forty-five thousand five hundred and forty pounds, shall be styled "New South Wales 1930 Stock," and shall be redeemable on the thirtieth day of June, one thousand nine hundred and thirty, by means of a Sinking Fund, for the purpose of which a sum not exceeding four thousand eight hundred and fifty-one pounds six shillings and eight pence shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirtieth day of June in each year, commencing with the thirtieth day of June, one thousand nine hundred and one, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.

Creation of Stock and
establishment of
Sinking Fund.

4. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners.

Regulations for
dealing with Sinking
Fund may be made
by the Governor.

5. The provisions of the Funded Stock Act of 1892 relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with, all Stock issued within the Colony under the provisions of this Act.

Application hereto of
certain provisions of
Funded Stock Act
of 1892 to Stock
sold in the Colony.

Loan.

Regulations to be made in respect of Stock sold in London.

6. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act of 1883, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Sums borrowed, how to be accounted for and appropriated.

7. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the Loans Fund Amalgamation Act of 1879.

Power to trustees and others to invest in Debentures or Stock.

8. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Moneys borrowed under special Acts to be subject to Loans Fund Amalgamation Act.

9. Notwithstanding anything to the contrary in any special Act, the provisions of the Loans Fund Amalgamation Act of 1879 shall be deemed to have applied and to apply to and in respect of all moneys borrowed or which may hereafter be borrowed under the authority of any special Act; and the provisions of any special Act so far as they repeal, amend, or restrict the operation of any of the provisions of the Loans Fund Amalgamation Act of 1879 are hereby declared to have been and to be of no effect, and any moneys at credit of the General Loan Account may be applied to any service authorised by a special Act notwithstanding that no money has been raised under such special Act.

Definitions.

10. In this Act the expressions "special Act" and "loan services" have the meanings given to them respectively in the Loans Fund Amalgamation Act of 1879, "Governor" means Governor with the advice of the Executive Council, "Treasurer" means the Colonial Treasurer for the time being, and the expression "Stock" means Inscribed or Funded Stock.

Short title.

11. This Act may be cited as the "Loan Act of 1899."