

Act No. 43, 1897.

LOAN.

An Act to authorise the raising of a Loan for the Public Service of the Colony, and for other purposes. [10th December, 1897.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Two million and twenty-four thousand seven hundred and fifty-two pounds, as are respectively set against the following Public Works and Services, that is to say:—

PERMANENT AND REPRODUCTIVE WORKS.

RAILWAYS—

Towards Improvements of Grades and Curves—		
further sum	...	£150,000 0 0
Additions to Railway Lines, Stations, Buildings, Workshops; for Rolling Stock, and for other purposes, including Safety Appliances...	...	150,000 0 0
		300,000 0 0
Carried over	...	£300,000 0 0

Governor may raise
money by sale of
debentures or issue
of stock.

Loan.

Brought over...	...	...	...	£300,000 0 0
TRAMWAYS—				
Additions to Workshops and Buildings, and for other purposes		10,000	0 0	
Additions to Tramway Lines and Rolling Stock, and for other purposes		10,000	0 0	
		20,000	0 0	
WOLLONGONG HARBOUR WORKS—Cost of works taken over by the Government—further sum		12,100	0 0	
BRIDGES—				
Pyrmont...		48,500	0 0	
Glebe Island		89,100	0 0	
		137,600	0 0	
HARBOURS AND RIVERS—				
Lighthouse and Quarters, Cape Byron ...		18,000	0 0	
Nambucca River Improvements—further sum		5,000	0 0	
Richmond River Improvements—further sum		50,000	0 0	
Cape Hawke—Improvements to Entrance— further sum		5,000	0 0	
Manning River Improvements—further sum		15,000	0 0	
Clarence River Improvements—further sum		30,000	0 0	
Bellinger River Improvements—further sum		6,000	0 0	
Macleay River Improvements—further sum		10,000	0 0	
Camden Haven Improvements—further sum		5,000	0 0	
Tweed River Improvements—further sum ...		10,000	0 0	
Improvement of the Apsley River ...		1,600	0 0	
Horse Ferry Dock and Landing at Dawes Point—with Roadway thereto—Subject to the North Shore Council constructing a suitable Dock, &c., at Blues Point, North Shore		7,000	0 0	
Dock for Dredges, Tweed River ...		2,250	0 0	
Trial Bay Prison—Erection of New Wing— Electric Light, &c.		8,500	0 0	
Landing Silt and forming Ground ...		25,000	0 0	
Providing extra mooring accommodation for loaded ships Newcastle Harbour ...		5,000	0 0	
Deepening of Eastern Channel, Sydney Harbour		10,000	0 0	
Completion of Sea Wall, Rushcutter's Bay, and Reclamation—further sum ...		600	0 0	
Mossman's Bay—Reclamation Works ...		2,500	0 0	
Wharf Accommodation, Woolloomooloo Bay, including Cargo Sheds, east side... ...		14,000	0 0	
New Jetty, Circular Quay, west side... ...		10,000	0 0	
Reconstruction of Wharf at Eden—further sum...		1,500	0 0	
Glebe Island—Levelling, &c.		2,500	0 0	
Country Towns—Water Supply, generally ...		100,000	0 0	
Carried over ...		£344,450	0 0	
Carried over	£469,700 0 0	

Loan.

Brought over	£469,700	0	0
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HARBOURS AND RIVERS—continued.

Brought over...	...	£344,450	0	0
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Services of other Departments Advance Account, to provide for Works and Services, carried out for other branches of the Service; and also for repairs to British and Foreign Men-of-War Ships. The value to be replaced from time to time, as the cost of such Works or Services is ascertained—the whole amount to be held available until adjusted	5,000	0	0		
				319,450	0	0

GOVERNMENT ARCHITECT—*Public Buildings Generally—Erections, Additions, Alterations, &c.—*

Court-houses—Bowraville; Adaminaby; Corambla; Parkes; Glen Innes; Broken Hill; Kew; Wyalong; Gulgong; Court-houses generally ...	...	15,000	0	0	
Lock-ups—Port Macquarie; Burwood; Lock-ups generally ...	...	2,000	0	0	
Police Stations—Darlinghurst; Manilla; Wardell; Balranald; Wollongong; Whitten; Moonbi; Dalmorton; Tuena; Narragamine; Eugonia; Captain's Flat; Police Stations generally ...	...	15,000	0	0	
Prison for Females—Erection ...	...	10,000	0	0	
Parramatta Gaol—Additions, &c. ...	...	11,500	0	0	
Darlinghurst Gaol—Additions, &c. ...	...	3,000	0	0	
Kenmore Hospital for Insane, including Fittings, &c.—Further sum ...	...	30,000	0	0	
Parramatta Hospital for Insane—Additions, Fittings, &c. ...	...	2,000	0	0	
Rydalmere Hospital for Insane—Additions, Fittings, &c. ...	...	2,000	0	0	
Post and Telegraph Offices—Broken Hill (South); Taree; Wyalong (West); Manilla; Dulwich Hill; Lismore; Newcastle (West); Wentworth; Newcastle; Post and Telegraph Offices generally; Purchase of Sites, Post and Telegraph Offices ...	...	17,500	0	0	
General Post Office—Mansard Roof, &c. ...	...	21,500	0	0	
Art Gallery—Additions—further sum ...	...	6,000	0	0	
Lands Office—Strong-room ...	...	800	0	0	
Board of Health New Offices, including Fittings, &c.—further sum ...	...	1,400	0	0	
Australian Museum—Additions, &c. ...	...	1,500	0	0	
Government Printing Office—Additions, Electric Light, Fittings, &c. ...	...	6,500	0	0	
Carried over	£145,700	0	0		
Carried over	£819,150	0	0

Loan.

Brought over	£819,150	0	0
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GOVERNMENT ARCHITECT—*continued.**Public Buildings Generally—Erections, Additions, Alterations, &c.—continued.*

Brought over...	...	£145,700	0	0		
Royal Mint—Additions—Fittings, &c.	...	1,000	0	0		
Government House—Renewal of Building, &c. ...	...	1,500	0	0	
Botanic Gardens—Improvements	...	8,800	0	0		
Sydney Hospital—further sum	...	450	0	0		
Little Bay Hospital—New Nurses' Quarters, &c. ...	...	4,300	0	0	
Land Board and District Survey Offices, Tamworth—Erection	...	4,000	0	0		
Hunter District Water Supply and Sewerage Board—New Offices	...	4,000	0	0		
				169,750	0	0

SEWERAGE CONSTRUCTION—

Compensation for Land resumed at Botany, including Costs	...	280	0	0		
Carrington or Henson-street Branch of Long Cove Creek, purchased from Ashfield Council	...	900	0	0		
Stormwater Channel—Munni-street to Shea's Creek	...	500	0	0		
Stormwater Channel through Callan Park Reclamation—further sum	...	200	0	0		
Willoughby and Chatswood Sewerage	...	15,000	0	0		
Rookwood Asylum—Sewerage	...	2,200	0	0		
White's Creek Stormwater Channel—further sum...	...	2,500	0	0		
Jenolan Caves—Drainage Works in connection with Government Buildings	...	1,000	0	0		
				22,580	0	0

RAILWAY CONSTRUCTION—

Extension of Railway into Rookwood Cemetery—further sum	...	450	0	0		
Trial Surveys	...	7,000	0	0		
Tramway Construction—Generally	...	50,000	0	0		
Cootamundra to Gundagai Railway—further sum...	...	10,000	0	0		
Berrigan to Finley Railway—further sum	...	2,725	0	0		
Moree to Inverell Railway	...	279,500	0	0		
Milson's Point to Hornsby Railway—further sum	...	5,500	0	0		
				355,175	0	0

Carried over	£1,366,655	0	0
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Loan.

Brought over	£1,366,655 0 0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—				
General Reticulation and Improvements to Water Supply to districts of Canterbury, Surry Hills, Redfern, Botany-road, Rookwood, Glebe; also Trunk Main from Centennial Park Reservoir to the Western and North-western Suburbs ...	...	...	99,500	0 0
Additions Upper Canal Banks, above Prospect, and other minor works ...	...	...	7,750	0 0
Raising puddle wall of Prospect Embankment, and works connected therewith ...	...	...	8,500	0 0
Extension of Water Supply, districts of Camden and Narellan ...	...	...	7,500	0 0
Extension of Water Supply, district of Caringford ...	...	...	19,000	0 0
				142,250 0 0
PUBLIC INSTRUCTION— For Public School Buildings and sites ...				
				50,000 0 0
JENOLAN CAVES— For resumption of Accommodation House and to provide Improved Buildings—further sum ...				
				3,900 0 0
WATER SUPPLY— To provide Water Supplies for Minor Townships, and incidental expenses thereto ...				
				10,000 0 0
CONSTRUCTION and Extension of Telegraph and Telephone Lines, generally ...				
				50,000 0 0
Total, Permanent and Reproductive Works ...	...	...	£1,622,805	0 0

OTHER WORKS.

(To be paid out of the Consolidated Revenue in thirty years, by means of an Annual Sinking Fund.)

POLICE— To provide a Steam Launch for the use of the Water Police	2,800	0	0
MILITARY—			
To provide Drill Halls and Buildings, with equipment in connection with Defence Works, Volunteers, and others ...	11,210	0	0
Purchase of Arms and Ammunition for Reserve Stock ...	28,300	0	0
			39,540 0 0
MERCANTILE EXPLOSIVES BRANCH— Purchase of a Steam Launch for Towage purposes ...			
			800 0 0
BOARD OF HEALTH— Instruments and Fittings for New Bacteriological Laboratories ...			
			1,500 0 0
MARINE BOARD— Conversion of steamer "Ajax" into Pilot Boat for Newcastle ...			
			9,500 0 0
Carried over ...	...	...	£54,140 0 0

Loan.

	Brought over ...	...	...	...	£54,140	0	0
BRIDGES—							
Bridge, Cockburn River, Road Tamworth to Nundle ; Albury-street, Murrumburrah, within Municipality ; Urana Creek, Road Deniliquin to Urana ; Emu Creek, Road Booral to Bulladelah ; George's Creek, Road Kempsey to Jeogla Mountain ; Rocky Creek, Road Coast Road to Perretts ; Cockle Creek, Road Cockle Creek to Teralba ; Kangaroo River, Kangaroo Valley (further sum) ; Taylor's Creek No. 2, Road Deniliquin <i>via</i> Aratula to Tocumwal ; Bong Bong Creek, Road South Grafton to Moonee ; Tumut River, Road Tumut <i>via</i> Brungle to Gundagai ; Saucy Creek, Road Bombala to Mahratta to Craigie ; Stoney Creek at Coila, Main South Coast Road ; Willandra Creek Approaches, Road Booligal to Ivanhoe ; Burrangong Creek, Road Caragabel to Clifton ; Wheeney Creek, Road Bells Line to Putty G. N. Road ; Bridges (3), Deep Creek and Jackson's Waterholes, Road Narrandera to Buckinbong ; Bridge Oakey Creek, Road Tamworth to Barraba ; over Burton's Creek, Road Pambula to New Buildings ; over Jones' Creek at Gundagai, Road Gundagai to Wantabadgery ; over Cudgegong River, at Rylstone ; over Jandra Creek, Road Bourke to Louth ; over Mchi River, at Moree ; over Chandler River ; over Byewash at Paroo River, at Wanaaring, Road Bourke to Wanaaring ; Plumbago Creek, Road Ballina to Tenterfield ; over Burrill Creek, Road Burrill Creek to Kimbriki, Moruya ; over Hunter River at Glendon, Road Waddell Orchard to Singleton Road ; over Paterson River, at Hinton, Road Hinton to Phoenix Park ...	59,751	0	0				
BRIDGE at Pyrmont	...	...	...	...	34,000	0	0
PUNTS AND LAUNCHES—							
New Steam Ferry Punt for Grafton, Clarence River ; New Hand Ferry Punt (including approaches), Coraki, Richmond River (Adams-street) ; New Steam Launch for the Clarence River Ferry Service ; New Steam Launch for the Hunter River Ferry Service ...	7,446	0	0				
HARBOURS AND RIVERS—							
Shallow draft Steamer for Dredge Service ...	1,500	0	0				
Steamer for Snagging Operations ...	1,500	0	0				
Self propelled Sand Pump Dredge—further sum	5,000	0	0				
Improvements, George's River ...	1,000	0	0				
Wharf, Balranald—Raising ; Wharf at Newport, Pittwater (foot of Queen's-parade)	850	0	0				
	9,850	0	0				
GOVERNMENT ARCHITECT—							
<i>Public Buildings Generally—Erection, Additions, Alterations, Fittings, &c.—</i>							
Court-houses—Coolaman ; Bingera ; Oberon ; Tamworth ; Hay ; Mudgee ; Bathurst ; Goodooga ; Grafton ; Delegate ; Darlinghurst ; Redfern (Fittings, &c.) ; Armidale ; Hill End ; Gulgong ; Warren ; Court Houses generally ...	11,500	0	0				
Carried over ...	£11,500	0	0				
Carried over ...	...	...	...	...	£165,187	0	0

Loan.

Brought over...	...	...	...	£165,187 0 0
GOVERNMENT ARCHITECT—continued.				
<i>Public Buildings Generally—Erection, Additions, Alterations, Fittings, &c.—continued.</i>				
Brought over ...	...	...	£11,500 0 0	
Lockups—Narrabri (West); Rozelle (Balmain); Wyalong; Deniliquin (South); Lockups generally ...	...	...	2,000 0 0	
Gaols—Forbes; Moree; Parramatta; Bathurst; Biloela; Installation of Electric Light in the principal Gaols of the Colony, viz.:— Darlinghurst, Parramatta, Goulburn, Bathurst, East Maitland, and Young, Gaols generally ...	...	...	10,000 0 0	
Hospital for Insane, Gladesville ...	...	750 0 0		
Police Stations—Collie; Wauchope; Koowatha; Girilambone; Broke; Batlow; Cessnock; Warroo; Booligal; Peat's Ferry; Ellenborough; Mulwala; Bourke; Goolagong; Gunning; Linton (Woods Reef, &c.); Bobadah (Overflow Mines); Albion Park; Bega; Broken Hill; Gresford; Bingera; Police Stations generally	...	13,000 0 0		
Post and Telegraph Offices—Howlong; Nowra; Jerilderie; Boggabri; Junee; Bathurst; Carrington—further sum; Post and Telegraph Offices generally ...	...	4,000 0 0		
Benevolent Asylums, Rookwood, Newington, and Liverpool ...	...	9,000 0 0		
Quarantine Station—Additions, &c. ...	...	1,000 0 0		
Custom Houses—Sydney and Broken Bay ...	...	460 0 0		
Hawkesbury Agricultural College—Irrigation Works ...	...	500 0 0		
Registrar-General's Offices—Electric Light ...	...	800 0 0		
Little Bay Hospital—Fittings, &c. ...	...	350 0 0		
Admiralty House—Additions, &c. ...	...	600 0 0		
		53,960 0 0		
MINES DEPARTMENT—				
For Erection of Agricultural Colleges and to provide a Recreation Reserve, in lieu of Land taken for Experimental Farm Purposes ...	...	5,000 0 0		
Jenolan Caves—To provide Fittings, &c., for improved Buildings	...	600 0 0		
Total, Other Works...	...	£224,747 0 0		

REPAYMENT OF LOANS.

TO MEET 5 PER CENT. DEBENTURES FALLING DUE IN 1898—In July—Railways and Public Works—31 Vic. No. 27	...	£177,200 0 0
Total, Repayment of Loans ...	...	177,200 0 0
Total, Permanent and Reproductive Works ...	...	1,622,805 0 0
Total, Other Works ...	...	224,747 0 0
GRAND TOTAL	...	£2,024,752 0 0

Loan.

2. Any Stock issued within the Colony under this Act shall, Creation of Stock and establishment of Sinking Fund. as to a sum not exceeding One million eight hundred thousand and five pounds, be styled "New South Wales Funded Stock," and shall run *pari passu* and be redeemable concurrently with the Stock issued under the provisions of the "Funded Stock Act of 1892," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and, as to a sum not exceeding Two hundred and twenty-four thousand seven hundred and forty-seven pounds, shall be styled "New South Wales 1928 Stock," and shall be redeemable on the thirtieth day of June, one thousand nine hundred and twenty-eight, by means of a Sinking Fund, for the purpose of which a sum not exceeding Seven thousand four hundred and ninety-one pounds eleven shillings and four pence shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirtieth day of June in each year, commencing with the thirtieth day of June, one thousand eight hundred and ninety-nine, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.

3. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners. Regulations for dealing with Sinking Fund may be made by the Governor.

4. The provisions of the "Funded Stock Act of 1892" relating to the dates for the payment of interest and the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with, all Stock issued within the Colony under the provisions of this Act. Application hereto of certain provisions of "Funded Stock Act of 1892."

5. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the "Loans Fund Amalgamation Act of 1879." Sums borrowed, how to be accounted for and appropriated.

6. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper. Power to trustees and others to invest in Debentures or Stock.

Loan.

Moneys borrowed under special Acts to be subject to Loans Fund Amalgamation Act.

7. (i) Notwithstanding anything to the contrary in any special Act, the provisions of the Loans Fund Amalgamation Act of 1879 shall be deemed to have applied and to apply to and in respect of all moneys borrowed or which may hereafter be borrowed under the authority of any special Act; and the provisions of any special Act so far as they repeal, amend, or restrict the operation of any of the provisions of the Loans Fund Amalgamation Act of 1879 are hereby declared to have been and to be of no effect, and any moneys at credit of the General Loan Account may be applied to any service authorised by a special Act notwithstanding that no money has been raised under such special Act.

Money may be carried to General Loan Account.

(ii) It shall be lawful for the Colonial Treasurer, in anticipation of the exercise of any power to borrow conferred by any special Act, and to meet urgent demands on account of loan services, to carry to the General Loan Account such sums as the Governor may order and direct.

Repayment of said money.

(iii) It shall be lawful for the said Treasurer to cause to be transferred from the General Loan Account such sums as the Governor may order and direct by way of refund or discharge of any sums carried to the said account, either before or after the commencement of this Act.

Loans Fund Amalgamation Act to apply to money at credit of account.

(iv) Any sums carried to the General Loan Account under the authority of this section or paid into the Treasury by way of refund of advances from the said account, either before or after the commencement of this Act, shall be deemed to have been and to be money included in that account; and the provisions of the Loans Fund Amalgamation Act of 1879 shall be deemed to have applied and to apply to the said sums as though those sums had been borrowed under the authority of a special Act.

Definitions.

8. In this Act the expressions "special Act" and "loan services" have the meanings given to them respectively in the Loans Fund Amalgamation Act of 1879, "Governor" means Governor with the advice of the Executive Council, "Treasurer" means the Colonial Treasurer for the time being, and the expression "Stock" means Inscribed or Funded Stock.

Short title.

9. This Act may be cited as the "Loan Act of 1897."