

Loan.

No. XXIV.

An Act to authorise the raising of a Loan for the Public Service; to vary the appropriation of moneys authorised to be raised by 55 Victoria No. 35; to authorise certain costs and expenses to be paid out of moneys raised under the Public Works Loan Acts of 1884 and 1888, and for purposes incidental to or consequent upon the above objects. [12th June, 1893.]

LOAN.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the Governor, with the advice of the Executive Council, to raise by the sale of Debentures or the issue of Inscribed Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Eight hundred and seventy-nine thousand eight hundred and six pounds, as may be required for the following Public Works and Services, but not to exceed the sums respectively set against those Works and Services, that is to say:—

MILITARY AND DEFENCE WORKS—For erection of and completion of Fortifications, and for Military Works generally £20,000 0 0

MARINE BOARD—New Steamer for Pilot Service—further sum 8,000 0 0

RAILWAYS—

For completing Suburban Duplication Works, including Strathfield to Ryde—further sum	50,000 0 0	
To complete improvement of Grades and Curves already in hand, and Lapstone Hill Deviation—further sum	50,000 0 0	
Additions, Alterations, and Improvements to Roads, Stations, and Buildings, and for other purposes, including purchase of land required for extending works; also for providing safety appliances—further sum	50,000 0 0	
		150,000 0 0

RAILWAY CONSTRUCTION BRANCH—

Cootamundra to Temora Railway—further sum	21,000 0 0	
Nyngan to Cobar Railway—further sum	42,000 0 0	
North Shore Railway, from Junction to near Crow's Nest—further sum	4,550 0 0	
Saint Leonards to Milson's Point Railway—further sum	50,000 0 0	
Marrickville to Burwood Road Railway—further sum	22,525 0 0	
Railway Trial Surveys	6,000 0 0	
Towards completion of the Tramway from King-street to Ocean-street	80,000 0 0	
Construction and Extension of Tramways—further sum	40,000 0 0	
		266,075 0 0
Carried over		£444,075 0 0

Loan.

	Brought over ...	...	...	...	£444,075	0	0
HARBOURS AND RIVERS BRANCH—							
Towards construction of Jetties at foot of Erskine-street—further sum	...	...	2,500	0	0		
Reclamation and Dredging, including cost of resumption of land, &c.	...	...	33,000	0	0		
Long Cove Reclamation and Dredging—further sum—including cost of resumption of land, &c.	...	...	15,000	0	0		
New Jetty and Shed, Circular Quay, and extending old A.S.N. Co.'s Berth—further sum	...	...	14,500	0	0		
New Dredge for Clarence River—further sum	...	...	3,650	0	0		
Country Towns Water Supplies—further sum	...	...	30,000	0	0		
Reclamation of Carcening Cove and Neutral Bay, North Shore, including construction of necessary sea-walls and purchase of land—further sum	...	...	5,000	0	0		
Trial Bay Harbour Works—further sum	...	...	5,000	0	0		
						108,650	0 0
GOVERNMENT ARCHITECT'S BRANCH—							
To complete the Sydney Hospital	...	...	43,657	0	0		
New Public Offices—Erection of, including cost of land—further sum	...	...	6,200	0	0		
Grafton Gaol—Erection and completion of—further sum	...	...	8,500	0	0		
For erection of additional accommodation for the Insane at Rydalmere	...	...	15,000	0	0		
For erection of accommodation for the Insane at Kenmore, near Goulburn	...	...	15,000	0	0		
						88,357	0 0
ROADS AND BRIDGES BRANCH—							
Iron Bridge over Lachlan River at Forbes—further sum	...	...	£3,200	0	0		
Iron Bridge over Darling River at Wentworth—further sum	...	...	6,400	0	0		
Iron Bridge, Tighe's Hill (moiety of cost)	...	...	2,100	0	0		
Iron Bridge, Darling River, Wilcannia—further sum	...	...	8,000	0	0		
Iron Bridge over the Hunter River at Aberdeen—further sum	...	...	1,100	0	0		
Iron Bridge, Cowra, Erection of—further sum	...	...	3,700	0	0		
Bridge, iron base structure, Murrumbidgee River, at Wagga Wagga	...	...	12,000	0	0		
						36,500	0 0
SEWERAGE BRANCH—							
Resumption of Land, Sutherland and Goodhope Streets, Paddington—further sum	...	...	500	0	0		
Resumption and temporary occupation of land at Paddington and Rose Bay Side Drainage	...	...	1,800	0	0		
Darling Point Sewer—further sum	...	...	5,000	0	0		
Euston Park, Balmain, Stormwater Channel...	...	...	1,850	0	0		
Ashfield Stormwater Channels, purchase of, from Borough Council	...	...	9,700	0	0		
						18,850	0 0
WATER SUPPLY AND SEWERAGE—							
Extension of the Sydney Water Supply and other works in connection therewith, including cast-iron pipes, tanks, reservoirs, resumption of land, &c.	...	...	45,000	0	0		
For completion of new offices, including fittings and purchase of site—further sum	...	...	15,000	0	0		
						60,000	0 0
PUBLIC WATERING PLACES, &c.—For construction of Public Watering Places, Appliances, Cottages, Fencing, &c., for Artesian Boring upon Stock Routes, and Expenditure incidental thereto							
	...	...				63,374	0 0
ELECTRIC TELEGRAPH DEPARTMENT—Construction and Extension of Lines generally							
	...	...				20,000	0 0
REPAYMENT OF LOANS—To meet 5 per cent. Debentures falling due 1st July, 1893, viz.:—Public Works—18 Vic., No. 35							
	...	...				40,000	0 0
TOTAL	...	...				£879,806	0 0

Loan.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit, to be called "The General Loan Account," and appropriated and applied, as required, to the several services and purposes hereinbefore specified. Sums borrowed how to be accounted for and appropriated.

3. All Stock or Debentures, created or issued for the purposes of this Act, shall be "Government Stock" and a "Government Security" within the meaning of the Act twenty-sixth Victoria number twelve (the "Trust Property Act of 1862"), and of the Act thirty-seventh Victoria number four, or any Act in force for the time being relating to Friendly Societies; and all corporations, companies, co-partnerships, trustees, executors, and administrators, whether incorporated, established, or appointed before or after the passing of this Act, not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, memorandum of association, deed of settlement, or of partnership, trust-deed, settlement, testamentary or other instrument respectively, are hereby authorised and empowered to invest such funds in the purchase of and to hold stock created or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust or of any condition, restriction, or provision contained in any such Act, charter, or other instrument as aforesaid. Power to trustees to invest.

4. The Governor, with the advice of the Executive Council, may make regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for carrying this Act into effect. And such regulations shall be published in the *Gazette* and laid before Parliament, within fourteen days after the publication thereof if Parliament be then sitting, and if Parliament be not sitting then within fourteen days after the commencement of the next Session thereof. Regulations to be made.

5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor, by any warrant or order in writing under his hand, and directed to the said Treasurer, may from time to time order and direct. And the payments so made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid. Treasurer to pay under Governor's warrant

6. The said Treasurer shall, in his accounts from time to time, be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same has been so paid shall be a full and valid discharge to the said Treasurer in passing his accounts for each sum therein mentioned, and he shall receive credit for the same accordingly. and to receive credit for same.

7. Nothing in this Act, or in the "Loans Fund Amalgamation Act of 1879," shall authorise the use of any sums of money borrowed thereunder for works or services other than those named therein, and approved by Parliament in terms of the "Public Works Act of 1888." Limitation of use of money borrowed.

8. The sum of money authorised to be raised and appropriated by the Act fifty-fifth Victoria number thirty-five to the following works and service— Application of appropriation under previous Loan Act.

GOVERNMENT ARCHITECT'S BRANCH—New Public Offices, Lift, &c. £5,000 0 0

may be applied to and shall be available for the following Works and Service, namely—

GOVERNMENT ARCHITECT'S BRANCH—New Public Offices. For work in connection with the Lifts and for fittings and other works required to complete the New Wing £5,000 0 0

Necropolis (Additional Areas).

Authorisation of
certain survey and
other preliminary
expenses to be
charged to votes
under "Public Works
Loan Acts of 1884
and 1888."

9. Notwithstanding anything contained in the "Public Works Act of 1888" the cost, incurred prior to the passing of the said Act or not provided for in any Special Act of authorisation required by the said Act, of surveys and other preliminary expenses in connection with the carrying out of the lines of railway specified in the "Public Works Loan Act of 1884" and of works in connection with harbours and rivers navigation specified in "Public Works Loan Act of 1888" shall be defrayed out of the sums set apart in the two last recited Acts for the several works on account of which respectively the said cost of surveys and other preliminary expenses have been or may be incurred.

Short title.

10. This Act may be cited as the "Loan Act of 1893."
