

An Act to authorize the “Land Company of Australasia (Limited)” to divide its shares into classes, with the right to attach to such classes special privileges or priority as to the capital, redemption of capital, or dividends, and preferential, guaranteed, fixed, deferred, or other dividends. [20th December, 1890.]

LAND COMPANY OF
AUSTRALASIA
(LIMITED).

WHEREAS the “Land Company of Australasia (Limited),” (hereinafter called “the Company”) was on the ninth day of April, one thousand eight hundred and eighty-five duly incorporated under the provisions of the “Companies Act,” and the objects for which the Company was established are defined in clause two of the memorandum of association as follows:—The acquiring by purchase, lease, or otherwise of land, houses, stock, or other real or personal property; the erecting, enlargement, alteration, destruction, or improvement of houses or other buildings; the converting, appropriating, selling, leasing, mortgaging, improving, working, or otherwise using all or any of the real or personal property, capital, and accrued profits of the Company, into, for, or as any purpose the Court or Board may from time to time consider advisable; the lending of money, the borrowing of money, the receiving of money on deposit or otherwise, and the issue of promissory notes, transferable or not transferable bonds, debentures, stock, or any other securities based upon all or any of the real or personal property, or other assets, or on the credit of the Company; the buying or absorbing of the selling to, or amalgamating with, any other limited Company or institution formed or to be formed for any lawful purpose (that of mining excepted); the establishment or disestablishment of branches, agencies, and connections; the doing, transacting, or carrying out all or any of the objects above-mentioned or inferred in the Colony of New South Wales, or if the Court direct in any other country, city, or place: And whereas the Company is desirous of obtaining powers to enable it to divide any shares in the capital for the time being of the Company into several classes, with the right to attach thereto such special privileges or priority as to the capital, redemption of capital, or dividends, and such preferential, guaranteed, fixed, deferred, or other dividends as may be determined from time to time by the Company: Be it therefore enacted by the Queen’s Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. The Company shall from and after the passing of this Act have the following power in addition to the powers conferred by its memorandum of association—

Additional powers to
Company.

- (a) To divide any shares in the capital for the time being of the Company into several classes, with the right to attach thereto such special privileges or priority as to the capital, redemption of capital, or dividends, and such preferential, guaranteed, fixed, deferred, or other dividend as may from time to time be determined by the Company by special resolution passed in accordance with the provisions of the “Companies Act”

at

Land Company of Australasia (Limited).

at general meetings of the shareholders to be held in New South Wales and England respectively. Provided always that the general meetings of shareholders in England shall be called in accordance with the provisions contained in the articles of association for the time being of the Company for the calling of general meetings of shareholders within the Colony of New South Wales, and that no notice of any general meeting to be held in England need be given to any shareholder residing outside the United Kingdom of Great Britain and Ireland, nor need any notice of general meetings to be held in New South Wales be given to shareholders residing outside Australia.

Short title.

2. This Act may be cited as the “Land Company of Australasia (Limited) Act of 1890.”
