

An Act to enable the “Windsor Gas-light Company (Limited)” to extend the operations of the Company to the town of Richmond and the suburbs thereof, and to the roads connecting the said town and suburbs of Richmond with the town and suburbs of Windsor, and to increase the capital of the Company by the issue of preferential shares, and to borrow money on the security of the plant and uncalled capital of the Company. [2nd October, 1889.]

WINDSOR GAS-LIGHT
COMPANY (LIMITED)
ACT AMENDMENT.

WHEREAS it is expedient that the town of Richmond, in the Colony of New South Wales, and the suburbs thereof, and the road or roads connecting the said town and suburbs with the town and suburbs of Windsor, in the said Colony, should be supplied and lighted with gas. And whereas by an Act of the Legislature of New South Wales, passed in the forty-eighth year of Her present Majesty's reign, and intituled the “*Windsor Gas-light Company (Limited) Act of 1884*,” the said Company was duly empowered to construct gas-works within the said town and suburbs of Windsor. And whereas with a view to extending the operations of the said Company the directors of the said Company have been duly authorized, by a meeting of the shareholders of the said Company duly convened and held on the twenty-second day of May, one thousand eight hundred and eighty-eight, to apply for an Act of the Legislature of New South Wales to authorize the said Company to extend the operations and increase the capital of the said Company, and to borrow money on the security of the plant and uncalled capital of the said Company in manner hereinafter appearing. And whereas the Municipal Council of the said town of Richmond have at the request of the said Company, in consideration of the benefits to arise from the establishment and carrying out of the works necessary for such supply of gas, consented to the vesting in the said Company of all necessary powers and authorities so far as the rights and interests of the said Municipal Council are concerned. And whereas it is expedient that for the purpose of establishing and carrying out such works the said Company should have power to increase the capital of the Company by the issue of preferential shares and to borrow money on the security of the plant and works and uncalled capital of the said Company. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the “Windsor Gas-light Company (Limited),” from time to time to make and erect in places within the said town of Richmond and the suburbs thereof additional buildings, gasometers, machinery, and other works, to erect and maintain posts, pillars, lamps, and other apparatus in all or any streets and other public places, to dig and sink trenches for the purpose of laying, fixing, altering, and repairing, and to lay, fix, alter, and repair mains and pipes, stop-cocks, syphons, plugs and branch-pipes in, through, under

Power to construct
works and to break
up roads, &c.

Windsor Gas-light Company (Limited) Act Amendment.

under or across all or any streets and public places, and from time to time to alter the position of all or any mains, pipes, stop-cocks, syphons, plugs, and branch pipes. And also at the request of the owners or occupiers of public or private houses, buildings, manufactories or grounds, to carry branch pipes from all or any mains or pipes into or through any such public or private houses, buildings, manufactories, or grounds for the purpose of lighting the same, and to erect and set up proper machinery and apparatus for such purpose, and to repair and amend the same when necessary. And also generally to exercise with respect to the said town and suburbs of Richmond and the road or roads connecting the said town and suburbs or any part thereof with the town and suburbs of Windsor or any part thereof, all or any of the powers conferred upon the said Company by the hereinbefore recited Act with respect to the said town and suburbs of Windsor.

Re-enactment of original Act.

2. The enactments and provisions contained in the said hereinbefore recited Act shall *mutatis mutandis* in all respects extend and apply to the said town and suburbs of Richmond and the road or roads connecting the said town and suburbs or any part thereof with the said town and suburbs of Windsor or any part thereof, and shall be read and construed for the purposes of this Act as if the said sections were herein repeated.

Company may issue preferential shares.

3. It shall be lawful for the said Company to increase the capital of the said Company by the creation and issue of six thousand shares, of one pound each, and it is hereby declared that four thousand of the said shares, when so issued, shall be preferential shares, and the holders of such of the said shares as shall hereafter be paid up in full shall be entitled, in the event of the dissolution of the said Company, or the winding-up thereof, to payment of the amount of such shares out of the assets of the said Company in preference to the holders of the six thousand shares previously allotted.

Dividend to be paid at the rate of six per cent.

4. During the continuance of the said Company, a dividend after the rate of six pounds per centum per annum at the least shall be paid on such preferential shares at every yearly general meeting of the shareholders of the said Company out of the net profits of the said Company, if such profits be sufficient, and if such profits shall not be sufficient in any year to pay a dividend at such rate, then the same or the amount deficient shall be paid out of the future net profits of the Company, and until so paid shall be a charge thereon.

Company may borrow on security of plant, &c.

5. It shall be lawful for the said Company to borrow, on mortgage of the property, plant, works, and uncalled capital of the said Company, in debentures of one hundred pounds each, bearing interest at the rate of six pounds per centum per annum, and having currency for ten years from the date of the passing of this Act, a sum not exceeding four thousand pounds, to be expended in carrying out the purposes of this Act. And such debentures shall be renewable from time to time for such amount not exceeding four thousand pounds for such term and at such rate of interest as may be determined by resolution of the shareholders in special meeting called for that purpose.

Interpretation clause.

6. The following words and expressions in this Act shall have the several meanings hereby assigned to them, unless there be something in the subject or the context repugnant to such construction (that is to say),—

The expression “Company” shall mean the “Windsor Gas-light Company (Limited).”

The expression “gas-works” shall mean the gas-works and works connected therewith by this Act authorized to be constructed.

The

Bathurst Cattle Sale-yards.

The expression "Directors" shall mean the Directors for the time being of the "Windsor Gas-light Company (Limited)."

The word "street" shall include any square, court, or alley, highway, railway, tramway, lane, foot-path, road, thoroughfare, or other passage, foot-path, or place, whether public or private, within the limits of this Act.

The expression "town and suburbs of Richmond" shall comprise all those districts which are included within a radius of two miles from the Post Office of the said town.

7. This Act may be cited as the "Windsor Gas-light Company Short title.
(Limited) Act Amendment Act of 1889."
