

CITY OF GOULBURN
GAS AND COKE
COMPANY'S AMEND-
MENT.

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An Act to authorize the “City of Goulburn Gas and Coke Company (Limited)” to increase its capital to £50,000. [6th July, 1887.]

Preamble.

WHEREAS by an Act passed in the forty-second year of the reign of Her present Majesty the “City of Goulburn Gas and Coke Company (Limited)” was established and incorporated as a joint stock company and under and subject to the rules regulations restrictions and provisions contained in the said Act and in a certain deed of settlement bearing date the first day of July one thousand eight hundred and seventy-eight and purporting to be the deed of settlement of the said Company and by the said Act and deed of settlement the capital of the said Company was limited to ten thousand pounds And whereas by reason of the increase of the operations of the said Company and the growth of the said City of Goulburn such capital is insufficient and the said Company at a meeting of the shareholders duly convened and held on the twenty-ninth day of January one thousand eight hundred and eighty-four passed a resolution that it was desirable to increase the capital of the said Company to fifty thousand

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thousand pounds. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the said Company to raise and contribute among themselves or otherwise as the said Company shall determine any further sum or sums of money by way of capital or joint stock not exceeding in the whole the sum of fifty thousand pounds by the issue of new shares of one pound each in like manner as is directed in the said recited Act and deed of settlement. Increase of capital.

2. All the powers vested in the directors of the said Company and all the provisions of the said recited Act and deed of settlement as regards the liability of shareholders and the calling up of the said capital or otherwise in relation thereto shall apply in the same manner that they would apply if the capital of the said Company had originally been fifty thousand pounds instead of ten thousand pounds. Deed of settlement to extend to increased capital.

3. This Act may be cited as the "City of Goulburn Gas and Coke Company's Amendment Act." Short title.