

GLEN INNES
MARKETS LEASING.

An Act to enable the Municipal Council of Glen Innes to erect offices upon certain land granted for a Town-hall and Public Markets and to mortgage such land and the buildings to be erected thereon and to lease such offices for terms not exceeding five years. [30th July, 1886.]

Preamble

WHEREAS by deed of grant from the Crown under the Great Seal of the Colony of New South Wales bearing date the twenty-fourth day of April in the year of our Lord one thousand eight hundred and seventy-nine the two several parcels of land described in the Schedule hereto were granted unto the Municipal Council of Glen Innes to be used for a site for a town-hall and public markets to be held unto the said Council in trust for the erection thereon of a town-hall and public markets and for no other purpose whatsoever upon the conditions and subject to the reservations in the said deed of grant expressed and subject to the proviso among others that if the said land should be used by the grantees for any purposes other than for the site of a town-hall and public markets then the said two several parcels of land should be forfeited and revert unto Her Majesty the Queen her heirs and successors. And whereas it would be more for the benefit of the Municipality of Glen Innes and of the inhabitants thereof that offices should be built upon the said land than that public markets should be erected thereon in accordance with the trusts contained in the said deed of grant and it is expedient that the said Council should have power to build such offices upon the said land as well as a town-hall. And whereas the said Council is unable with due regard to the other requirements of the said Municipality to provide funds for the erection of such town-hall and offices without borrowing money upon security of the said land and the buildings to be erected thereupon and it is expedient that the said Council should have power and authority to mortgage the said land and the buildings to be erected thereon to enable them to provide funds for such erection. And whereas it is expedient that the said Council should have power from time to time to lease the said offices to be erected upon the said land for any terms not exceeding five years. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Markets not to be erected.

Council may borrow money to build offices.

Money to be applied to building purposes.

1. It shall not be necessary for the Municipal Council of Glen Innes to erect or build upon the said parcels of land or either of them any public markets anything in the said herein recited grant notwithstanding provided that the said Council shall erect thereupon a town-hall and such other offices as the said Council shall deem necessary.

2. The said Council may raise or borrow money for the purposes of building and completing such offices upon the security of the said land and for such purpose may mortgage the said land or any part thereof and the buildings to be erected thereupon as if the said land and buildings were the absolute property of the said Council free from any trusts.

3. All moneys so raised by mortgage or borrowed upon security of the said land shall be applied to the purposes of building and completing the said town-hall and offices to be erected thereon and for

Bell's Estate.

no other purpose whatsoever and a detailed account of all moneys so received or paid by the said Council shall be taken to be included in the detailed account of revenue and expenditure required by the one hundred and eighty-third section of the "Municipalities Act of 1867."

4. The Council may let the said offices so to be erected upon leases not to exceed five years provided that such offices shall be let by public competition by way of auction or tender and that a reasonable yearly rent be reserved to the Council during the currency of such leases and such leases shall contain the usual covenants.

5. This Act may be cited as the "Glen Innes Markets Leasing short title. Act 1866."

SCHEDULE.

All that allotment or parcel of land containing by admeasurement two roods be the same more or less situated in the town of Glen Innes parish of Glen Innes and Colony aforesaid being allotment number sixteen of section number fifteen Commencing at the south-west corner of allotment number fifteen bounded on the west by Grey-street one chain southerly on the south by allotment number seventeen five chains easterly on the east by allotment number three one chain northerly on the north by allotment number fifteen five chains westerly to the point of commencement.

And also all that other allotment or parcel of land containing by admeasurement two roods be the same more or less situated in the town of Glen Innes parish of Glen Innes and Colony aforesaid being allotment number seventeen of section number fifteen Commencing at the south-west corner of allotment number sixteen and bounded on the west by Grey-street one chain southerly on the south by allotments numbers eighteen and nineteen five chains easterly on the east by allotment number two one chain northerly and on the north by allotment number sixteen five chains westerly to the point of commencement.
