

No. VII.

MUNICIPAL GAS
ACT AMENDMENT.

An Act to amend the "Municipal Gas Act of 1884." [13th August, 1886.]

Preamble.

WHEREAS doubts have arisen as to the power of Municipal Councils under the provisions of the "Municipalities Act of 1867" and the "Municipal Gas Act of 1884" to charge the lands general and special rates of the Municipality with the security for the repayment of any loan made to such Council for the purpose of constructing gas-works. And whereas it is expedient to remove such doubts and to extend the power aforesaid. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Extension of powers
of Councils of
Municipalities to
borrow money for
gas-works.

Short title.

1. The powers conferred upon the Council of any Municipality under section three of the "Municipal Gas Act of 1884" shall be so extended as to authorize and empower such Council to borrow money for the purpose of constructing or purchasing gas-works upon the credit of all or any general or special rates or rate which such Council is authorized to levy and upon the security of the lands of such Councils.

2. This Act may be cited as the "Municipal Gas Act Amendment Act of 1886."