

No. XXIII.

An Act to Amend the Law relating to Sales of Reversions. [31st October, 1884.]

SALES OF
REVERSIONS LAW
AMENDMENT.

WHEREAS it is expedient to amend the law as administered in Preamble. Courts of Equity with respect to sales of Reversions Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. No purchase made *bond fide* and without fraud or unfair dealing of any reversionary interest in real or personal estate shall hereafter be opened or set aside merely on the ground of under value.

No purchase of rever-
sionary interest made
bond fide to be set aside
merely on the ground of
under value.

2. The word "purchase" in this Act shall include every kind of contract conveyance or assignment under or by which any beneficial interest in any kind of property may be acquired and the words "reversionary interest" shall include any estate or interest in remainder or expectancy.

Interpretation.

3. This Act shall come into operation on the first day of November next and shall not apply to any purchase concerning which any suit shall be then depending.

Commencement of
Act.