

ANNO QUADRAGESIMO PRIMO

VICTORIAE REGINÆ.

SYDNEY COMMON
IMPROVEMENT ACT
AMENDMENT ACT.

An Act to further amend the "Sydney Common Improvement Act." [3rd July, 1877.]

Preamble.

WHEREAS by the "Sydney Common Improvement Act" and the "Sydney Common Improvement Act Amendment Act" the Mayor Aldermen and Citizens of the City of Sydney are authorized to borrow by the sale of Debentures chargeable upon the land commonly known as the Sydney Common certain sums of money therein specified and to sell portion of the said land described in the Schedule to the said first-mentioned Act And it is expedient to enable the Mayor Aldermen and Citizens of the City of Sydney to borrow a further sum of money for the purpose of liquidating a Bank overdraft Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Authority to borrow
further sums.

1. It shall be lawful for the Mayor Aldermen and Citizens of the City of Sydney to borrow by the sale of Debentures chargeable upon that portion of the Sydney Common authorized to be sold at a rate not exceeding five pounds per centum per annum further sums not exceeding twenty thousand pounds to liquidate a Bank overdraft.

Short title.

2. This Act may be cited as an Act to amend an Act intituled the "Sydney Common Improvement Act Amendment Act."