

New South Wales.



ANNO TRICESIMO SEXTO

VICTORIÆ REGINÆ.

No. IV.

An Act to amend the “Stamp Duties Amendment Act of 1871” and the “Stamp Duties Act of 1865.” [31st December, 1872.]

STAMP DUTIES ACT
AMENDMENT.

BE it enacted by the Queen’s Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

1. The third section of the Act thirty-four Victoria number twenty so far as it relates to receipts for money is hereby repealed.

34 Vic. No. 20 sec. 3
partly repealed.

2. After this Act has passed any person who shall

(1.) Give any receipt not duly stamped or

(2.) Refuse to give a receipt duly stamped or

(3.) Give an unstamped receipt for less than two pounds when he receives two pounds or upwards or

(4.) Give two or more unstamped receipts for one payment equal to or exceeding two pounds

Evading duty.
By what acts duty
evaded.

shall on conviction thereof before any two Justices pay a penalty not less than one pound nor exceeding ten pounds recoverable by summary process.

Penalty.

3. Nothing in this Act shall apply to any receipts given by depositors on receiving deposits from any Savings or Penny Bank.

No duty on receipts
to Savings or Penny
Banks.

4. In this Act a “duly stamped receipt” means a receipt for any sum of money amounting to or exceeding two pounds and bearing a penny duty stamp.

Meaning of duly
stamped receipt.

Repeal of part of
Schedule relating to
transfer of shares.

5. So much of the Schedule of the Stamp Act 1865 as relates to the transfer of shares comprehended in the following words—

“Where the purchase or consideration money therein

“expressed shall not exceed £50 ... 2s. 6d.”

is hereby repealed and in lieu thereof the following words substituted—

“Where the purchase or consideration money therein s. d.

“expressed shall not exceed £10 ... 0 6

“Exceeding £10 and not exceeding £20 ... 1 0

“ „ £20 „ £30 ... 1 6

“ „ £30 „ £40 ... 2 0

“ „ £40 „ £50 ... 2 6

“and Sixpence on every additional £10 or fractional part thereof.”

Short title.

6. This Act may be cited as the “Stamp Duties Act Amendment Act of 1872.”