

An Act to amend an Act intituled “ *An Act to*
“ *incorporate the Proprietors of a certain Banking*
“ *Company called ‘ The Commercial Banking*
“ *Company of Sydney’ and for other purposes*
“ *therein mentioned.*” [6th December, 1866.]

COMMERCIAL
BANKING COMPANY.

WHEREAS a certain Joint Stock Company called “The Com- Preamble.
mercial Banking Company of Sydney” has been established
and is carrying on the business of banking subject to certain rules
regulations and provisions contained in a certain indenture or deed
of settlement bearing date the fifteenth day of May in the year of
our Lord one thousand eight hundred and forty-eight being the deed
of settlement of the said Company And whereas by an Act of the
Governor and Legislative Council of New South Wales passed in the
eleventh year of Her present Majesty’s Reign intituled “*An Act to*
“ *incorporate the Proprietors of a certain Banking Company called*
“ *‘ The Commercial Banking Company of Sydney’ and for other pur-*
“ *poses therein mentioned*” the said Company was incorporated And
whereas by the said Act the period during which the said Corporation
might issue bank notes or bills and carry on the business of banking
in the said Colony was limited to twenty-one years and a certain
restriction was imposed to the extension or increase of the capital of
the said Corporation And whereas it hath been found expedient to
amend the said Act Be it therefore enacted by the Queen’s Most
Excellent Majesty by and with the advice and consent of the Legis-
lative Council and Legislative Assembly of New South Wales in Parlia-
ment assembled and by the authority of the same as follows :—

1. The seventh and seventeenth sections of the said recited Act shall be and are hereby repealed.

Sections 7 and 17
of Commercial Bank-
ing Company’s Act
repealed.