

No. XIX.

An Act to repeal the prohibition on re-insurances of Marine Risks. [7th April, 1866.]

WHEREAS an Act of the Imperial Parliament was passed in the Preamble. nineteenth year of the reign of King George the Second intituled “*An Act to regulate insurance on ships belonging to the subjects of Great Britain and on merchandises or effects laden thereon*” by section four whereof it is prohibited to make re-insurance except in Sec. 4. the cases therein mentioned. And whereas it is expedient to remove such restriction. Be it therefore enacted by the Queen’s Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. Notwithstanding anything contained in the said Act it shall be lawful to make re-insurance upon any ship or vessel or upon any goods merchandise or other property on board of any ship or vessel or upon the freight of any ship or vessel or upon any other interest in or relating to any ship or vessel which may lawfully be insured.