

## No. V.

An Act to authorize the raising of a Loan of Three hundred thousand pounds upon the security of the Consolidated Revenues of the Colony to meet a like amount payable in January 1866 upon Debentures to fall due in that month. [20th June, 1865.]

LOAN No. 2.  
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**W**HEREAS certain Debentures heretofore issued by the Govern-  
ment of the Colony for public purposes amounting together to the sum of Three hundred thousand pounds will fall due in the month of January in the year one thousand eight hundred and sixty-six and it is expedient to enable the Government to raise a like amount for the purpose of paying off the same at maturity by the sale of new Debentures secured upon the Consolidated Revenues of the Colony Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

*Stamp Duties.*

Power to issue  
Debentures to pay  
off £300,000 due in  
January 1866.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenues of the Colony and bearing interest at a rate not exceeding five per centum per annum the sum of Three hundred thousand pounds and falling due within ten years from the passing of this Act of which not less than fifty thousand pounds shall be payable in the year one thousand eight hundred and seventy-two and not less than one hundred thousand pounds in each of the two following years for the purpose of paying off Debentures to the like amount to fall due in the month of January of the year one thousand eight hundred and sixty-six which have been issued as hereinafter more particularly specified that is to say—

|  |        |                 |
|--|--------|-----------------|
| Sewerage (17 Vic. No. 34)                            | ... .. | £ 97,500        |
| Water Supply (17 Vic. No. 35)                        | ... .. | 50,700          |
| Railways (18 Vic. No. 40)                            | ... .. | 139,000         |
| Public Works (18 Vic. No. 35 and 19 Vic. Nos. 38 40) | ... .. | 12,800          |
|  |        | <u>£300,000</u> |

Sums borrowed how  
to be accounted for.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund to be applied for the purpose aforesaid and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony.

Short title.

3. This Act may be cited as the “Loan Act of 1865 No. 2.”