
Public Loan—1864.

No. XIV.

PUBLIC LOAN—1864. An Act to enable the Government to raise a Loan for certain Public Works. [22nd April, 1864.]**Preamble.****Loan of £670,025 12s. 7d.**

WHEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to Six hundred and seventy thousand and twenty-five pounds twelve shillings and seven pence for the several purposes hereinafter specified. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of Six hundred and seventy thousand and twenty-five pounds twelve shillings and seven pence as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

FOR RAILWAYS:—

To cover excess on Votes taken in the years 1855 1857 1858 and 1860 for the extensions of Northern Southern and Western Lines to Singleton Picton and Penrith	... £234,827	0	0
Locomotive Engines—Western Line	... 23,000	0	0
Carriages Break Vans &c.—Western Line	... 20,000	0	0
Locomotive Engines—Northern Line	... 35,000	0	0
Traversers for Coal Sidings—Newcastle	... 1,000	0	0
Ballast Waggons for Northern Southern and Western Lines	... 4,000	0	0
Extension into Goulburn	... 50,000	0	0
Extension to Bathurst	... 150,000	0	0
Richmond and Windsor Railway further sum	... 15,000	0	0
Purchase of Land for Morpeth Railway	... 7,500	0	0
Siding into Cemetery Haslem Creek	... 5,000	0	0
Wharf Carriage Dock and Siding Newcastle Station	... 900	0	0
Do. do. at West Maitland	... } 970	0	0
New Passenger Station Platform and Siding at Hexham	... 3,500	0	0
Coal Sidings at Newcastle	... 400	0	0
Passenger Station and Platform at Rooty Hill Western Line	... 900	0	0
Stables at Newcastle	... 110	0	0
			552,107 0 0

FOR ELECTRIC TELEGRAPHHS:—

Erection of Stations on Southern Western Northern and Mudgee Lines	... 7,153	13	2
From Wollongong to Kiama further sum	... 300	0	0
From Mudgee to Murrurundi	... 9,000	0	0
From Braidwood to Araluen	... 4,500	0	0
Continuation of Line to Cooma	... 3,000	0	0
Erection of Stations at Grafton Wagga Wagga and Hay	... 1,800	0	0
			25,753 13 2

(Amount carried over ... £ 577,860 13 2)

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<i>(Amount brought over</i>	£	577,860	13	2
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FOR BRIDGES:—

Bridge over River Hunter at West Maitland further sum	...	9,000	0	0
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FOR PUBLIC WORKS AND BUILDINGS:—

Towards construction of Wharfs and Coal Basin Newcastle	...	38,000	0	0			
Coal Shoots and Railway Wollongong	...	3,000	0	0			
Improvement of Wollongong Harbor further sum	...	5,000	0	0			
Reclamation of Land Woolloomooloo Bay	...	5,000	0	0			
Sewers for draining reclaimed land Woolloomooloo Bay	...	4,000	0	0			
Reclaiming land at the head of Darling Harbor and Blackwattle Swamp	...	10,000	0	0			
For erection of Light House Gabo Island further sum	...	1,047	12	9			
For erection of Light House Wilson's Promontory further sum	...	765	19	5			
Enlargement of Australian Museum further sum	...	11,000	0	0			
For Harbor Defences	...	5,351	7	3			
					<u>83,164</u>	<u>19</u>	<u>5</u>
TOTAL	...				£670,025	12	7

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned to such persons upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

4. The said Treasurer shall in his Accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

5. This Act may be cited as the "Loan Act of 1864."

Short title.

*Treasurer to pay
under Governor's
Warrant*

*and to receive credit
for same.*