

No. XIV.

PUBLIC LOAN—1864. An Act to enable the Government to raise a Loan for certain Public Works. [22nd April, 1864.]

Preamble.

WHEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to Six hundred and seventy thousand and twenty-five pounds twelve shillings and seven pence for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

Loan of
£670,025 12s. 7d.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of Six hundred and seventy thousand and twenty-five pounds twelve shillings and seven pence as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes :—

FOR RAILWAYS :—

To cover excess on Votes taken in the years 1855			
1857 1858 and 1860 for the extensions of			
Northern Southern and Western Lines to			
Singleton Picton and Penrith	£234,827	0	0
Locomotive Engines—Western Line	23,000	0	0
Carriages Break Vans &c.—Western Line	20,000	0	0
Locomotive Engines—Northern Line	35,000	0	0
Traversers for Coal Sidings—Newcastle	1,000	0	0
Ballast Waggon for Northern Southern and			
Western Lines	4,000	0	0
Extension into Goulburn	50,000	0	0
Extension to Bathurst	150,000	0	0
Richmond and Windsor Railway further sum	15,000	0	0
Purchase of Land for Morpeth Railway	7,500	0	0
Siding into Cemetery Haslem Creek	5,000	0	0
Wharf Carriage Dock and Siding Newcastle	900	0	0
Station			
Do. do. at West Maitland	970	0	0
New Passenger Station Platform and Siding at			
Hexham	3,500	0	0
Coal Sidings at Newcastle			
Passenger Station and Platform at Rooty Hill			
Western Line	400	0	0
Three Gate Houses on Western Line	900	0	0
Stables at Newcastle	110	0	0
		552,107	0 0

FOR ELECTRIC TELEGRAPHS :—

Erection of Stations on Southern Western			
Northern and Mudgee Lines	7,153	13	2
From Wollongong to Kiama further sum	300	0	0
From Mudgee to Murrurundi	9,000	0	0
From Braidwood to Araluen	4,500	0	0
Continuation of Line to Cooma	3,000	0	0
Erection of Stations at Grafton Wagga Wagga	1,800	0	0
and Hay			
		25,753	13 2
(Amount carried over	£	577,860	13 2

Public Loan—1864.

(Amount brought over £ 577,860 13 2

FOR BRIDGES :—

Bridge over River Hunter at West Maitland further sum ... 9,000 0 0

FOR PUBLIC WORKS AND BUILDINGS :—

Towards construction of Wharfs and Coal Basin			
Newcastle	38,000	0	0
Coal Shoots and Railway Wollongong	3,000	0	0
Improvement of Wollongong Harbor further sum	5,000	0	0
Reclamation of Land Woolloomooloo Bay	5,000	0	0
Sewers for draining reclaimed land Woolloomooloo Bay	4,000	0	0
Reclaiming land at the head of Darling Harbor and Blackwattle Swamp	10,000	0	0
For erection of Light House Gabo Island further sum	1,047	12	9
For erection of Light House Wilson's Promontory further sum	765	19	5
Enlargement of Australian Museum further sum	11,000	0	0
For Harbor Defences	5,351	7	3
		83,164	19 5
TOTAL		£670,025	12 7

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony.

Sums borrowed how to be accounted for.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned to such persons upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

Treasurer to pay under Governor's Warrant

4. The said Treasurer shall in his Accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

and to receive credit for same.

5. This Act may be cited as the "Loan Act of 1864."

Short title.