

No. V.

GOLD DUTIES REDUCTION.

An Act to amend an Act intituled “ *An Act for granting a Duty upon Gold.*” [13th October, 1862.]

Preamble.

WHEREAS it is expedient to amend an Act passed in the twentieth year of the reign of Her present Majesty Queen Victoria intituled “*An Act for granting a Duty upon Gold*” Be it therefore enacted by the Queen’s Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

Reduction of Gold Duties from 1 Jan. 1863.

1. On and after the first day of January one thousand eight hundred and sixty-three instead of the Duties payable in accordance with the Act twentieth Victoria number seventeen there shall be payable at the Customs previous to the exportation of Gold from the Colony the Duty of one shilling and sixpence for every ounce troy weight of Gold about to be exported and at the Royal Mint Sydney upon Gold imported thereto the Duty of one shilling and three-pence for every ounce troy weight of standard fineness so imported.

Not to apply to Gold of other countries brought for coinage to the Mint through the Customs.

2. Provided that such Duty shall not be payable at the said Royal Mint at Sydney upon Gold the produce of any other Country which shall be duly imported to the said Mint under the Seal of the Customs of the Port from which the said Gold was exported and under the certificate of one of the Principal Officers of the Customs thereat signifying that such Gold was exported therefrom in conformity with the Laws and Regulations thereof.

Short title.

3. This Act may be cited as the “Gold Duties Reduction Act of 1862.”