

No. XXVI.

IMMIGRATION LOAN. An Act to enable the Government to raise a Loan for the purposes of Voluntary and Assisted Immigration. [10th May, 1861.]

Preamble.

WHEREAS it is expedient to authorize the Government to borrow the sum of Fifty-five thousand pounds for promoting Voluntary and Assisted Immigration to this Colony Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Loan of £50,000 for Assisted Immigration.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate

Claims against Crown.

rate not exceeding five per centum per annum any sum or sums of money not exceeding in the whole the sum of fifty thousand pounds as may be required for promoting Assisted Immigration to this Colony.

2. It shall further be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum any sum or sums of money not exceeding in the whole the sum of five thousand pounds to provide for the Salaries and Travelling Expenses of Emigration Agents and Lecturers in Great Britain and Ireland and to defray the expenses of Printing for circulation in a cheap and popular form throughout the United Kingdom copies of Land Acts and other trustworthy information relating to this Colony.

3. The Treasurer of the said Colony shall issue and pay the said sums to such persons for the purposes hereinbefore mentioned upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sum or sums so borrowed as aforesaid.

4. The said Treasurer shall in his Accounts from time to time be allowed credit for any sum or sums of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt or receipts of the respective persons to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for any such sum or sums as shall be therein mentioned and he shall receive credit for the same accordingly.

Loan of £5,000 for
Voluntary Immigration.

Treasurer to pay
under Governor's
warrant

And to receive credit
for same.