

## No. XXII.

An Act to enable the Government to raise Loans  
for extension of existing Railways and certain  
other Public Works. [26th November, 1858.]

PUBLIC LOANS.

**W**HEREAS it is expedient to authorize the Government to borrow Preamble.  
certain sums amounting in the whole to seven hundred and  
fifty-eight thousand five hundred pounds for the several Public Works  
hereinafter specified Be it therefore enacted by the Queen's Most  
Excellent Majesty by and with the advice and consent of the Legisla-  
tive Council and Legislative Assembly of New South Wales in  
Parliament assembled and by the authority of the same as follows :—

It shall be lawful for the Governor with the advice of the Loan of £758,500 for  
Railway Extension  
and other Public  
Works.  
Executive Council to raise by the sale of Debentures secured upon the  
Consolidated Revenue Fund of the Colony and bearing interest at a  
rate not exceeding five per centum per annum such several sums of  
money not exceeding in the whole the sum of seven hundred and fifty-  
eight thousand five hundred pounds as may be required for the  
following several purposes nor exceeding for the same respectively the  
following several sums that is to say—Towards the extension of  
existing lines of Railway the sum of seven hundred and twelve  
thousand pounds—for Railway Trial Surveys the sum of eight  
thousand pounds—for erecting an Electric Telegraph from Sydney to  
Bathurst the sum of ten thousand five hundred pounds—for erecting  
an Electric Telegraph from Sydney to Newcastle the sum of thirteen  
thousand pounds—towards constructing a Bridge over the River  
Murray at Albury the sum of ten thousand pounds—for erecting an  
additional Powder Magazine at Goat Island the sum of three thousand  
pounds—and for constructing a Dam at West Maitland the sum of  
two thousand pounds And all sums borrowed under this Act shall  
be paid to the Colonial Treasurer and shall be by him placed to the  
credit of the Consolidated Revenue Fund and shall be applied towards  
the respective purposes for which the same shall have been so raised  
and shall be accounted for in the same manner as if they had formed  
part of the Current Annual Revenue of the Colony.