

**No. XXII.****An Act to enable the Government to raise Loans  
for extension of existing Railways and certain  
other Public Works. [26th November, 1858.]**

PUBLIC LOANS.

WHEREAS it is expedient to authorize the Government to borrow Preamble. certain sums amounting in the whole to seven hundred and fifty-eight thousand five hundred pounds for the several Public Works hereinafter specified. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of seven hundred and fifty-eight thousand five hundred pounds as may be required for the following several purposes nor exceeding for the same respectively the following several sums that is to say—Towards the extension of existing lines of Railway the sum of seven hundred and twelve thousand pounds—for Railway Trial Surveys the sum of eight thousand pounds—for erecting an Electric Telegraph from Sydney to Bathurst the sum of ten thousand five hundred pounds—for erecting an Electric Telegraph from Sydney to Newcastle the sum of thirteen thousand pounds—towards constructing a Bridge over the River Murray at Albury the sum of ten thousand pounds—for erecting an additional Powder Magazine at Goat Island the sum of three thousand pounds—and for constructing a Dam at West Maitland the sum of two thousand pounds. And all sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony.

Loan of £758,500 for  
Railway Extension  
and other Public  
Works.