

No. XI.

NATIONAL EDUCATION BOARD.

An Act to confer a power of Sale and Exchange on the Board of National Education. [7th October, 1858.]

Preamble.

WHEREAS it is often expedient that property vested in the Board of National Education should be sold or exchanged with a view to the application of the proceeds of sale or of the substituted property in providing other and more convenient sites or erecting or improving school buildings thereon in the same township or neighbourhood Be it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

Power to convey property.

1. The Board of National Education shall have power by any deed under their corporate seal to convey by way of sale or exchange any of the property of the Corporation.

Moneys or property to be held on trust.

2. The moneys or property received by or conveyed to the said Corporation upon any such sale or exchange shall be held upon the trusts and applied for the public uses of the Corporation by providing other and more convenient sites or erecting or improving school buildings thereon in the same township or neighbourhood to be conducted under the National System of Education But no person claiming title from the said Corporation under any purchase or exchange shall be bound to see to such application.

Proviso.