

No. XXVIII.

An Act to provide a Fund for building the ~~SYDNEY UNIVERSITY~~ University of Sydney. [24th October, 1853.]

WHEREAS it is expedient with a view gradually to provide a ~~Preamble~~ Building Fund for the University of Sydney that a grant for this specific purpose should be made from the General Revenue payable by the amounts and at the periods hereinafter mentioned Be it therefore enacted by His Excellency the Governor of New South Wales with the advice and consent of the Legislative Council thereof as follows:—

1. There shall be payable to the Senate of the University of Sydney out of the General Revenue of this Colony or out of any Consolidated Revenue Fund with which such General Revenue may be incorporated in addition to the sum of Five thousand pounds voted this Session towards a Building Fund for the said University the sum of Forty-five thousand pounds by instalments not exceeding Ten thousand pounds nor less than Five thousand pounds in each year until the whole sum so payable shall have been issued all which payments shall be applied by the said Senate in building the University of Sydney on such site as may be fixed upon for that purpose and in no other manner.

In addition to £5,000 voted this Session towards a Building Fund for the University £45,000 more shall be paid by instalments of not exceeding £10,000 nor under £5,000 yearly.

Quarantine.

Detailed accounts of the expenditure of said sum of £50,000 to be annually laid before the Legislative Council or House of Assembly within thirty days after the commencement of every Session.

Commencement of Act.

2. There shall be laid before the said Legislative Council or any House of Assembly or other House that may be substituted for it accounts in detail of the expenditure of the said sum of Fifty thousand pounds and of every part thereof within thirty days next after the beginning of the Session after such expenditure shall have been made and all such accounts shall be subject to examination in the same manner as all other accounts of expenditure chargeable on the General Revenue of the Colony.

3. This Act shall commence and take effect from and after the first day of January one thousand eight hundred and fifty-four.
