
Hospitals increased Powers.

No. XIX.

An Act to authorize the investment of Trust
Money. [5th September, 1849.]

TRUST
INVESTMENTS.

WHEREAS it is desirable to provide for the investment of Trust Preamble.
Moneys Be it therefore enacted by His Excellency the Governor of New South Wales with the advice and consent of the Legislative Council thereof That whenever any money shall have been borrowed by the Government of this Colony and the debt created shall constitute a negotiable security by way of debentures or otherwise it shall be lawful for but not incumbent upon all trustees executors or administrators unless otherwise lawfully directed to invest all Trust Moneys in their hands or any part thereof in the purchase of such debentures or other Government securities and to renew such investment as often as it shall be necessary.

Trust Moneys may be invested in Government securities.
