

No. XXXIII.

SAVINGS BANKS.

An Act to amend an Act intituled “ *An Act to amend the Laws relating to the Savings Bank of New South Wales and Port Phillip respectively.*” [12th June, 1846.]

Preamble.

7 Vic. No. 6.

WHEREAS by an Act of the Governor of New South Wales with the advice and consent of the Legislative Council thereof passed in the seventh year of Her Majesty's reign intituled “*An Act to amend the Laws relating to the Savings Bank of New South Wales and Port Phillip respectively*” it was among other things enacted that the conditions therein set forth should regulate the payment of interest on deposits subject to the proviso ;“that in case any depositor should withdraw the whole of his deposits before the thirty-first day of December in any year he shall be allowed interest only for the period forming part of the current year during which the amount remained deposited in the bank at the rate of three pounds six shillings and eight-pence for every hundred pounds per annum” And whereas it is expedient to alter the said proviso Be it enacted by His Excellency the Governor of New South Wales with the advice

Dangerous Lunatics.

advice and consent of the Legislative Council thereof That from and after the passing of this Act no higher rate of interest shall be allowed on any sum withdrawn from either of the said banks before the thirty-first day of December in any year for the broken period of such year during which the same may have remained deposited therein than shall be fixed from time to time by the Trustees of the said banks respectively.

Rate of interest for
broken periods of a
year to be regulated
by the Trustees.

RIDER.

Provided always and be it enacted That interest shall be allowed by the Trustees of the said Savings Banks respectively at the same rate as to other depositors on any deposit standing at the credit in the said banks of the Trustee or Treasurer of any Friendly Society established under the provisions of an Act of the said Governor and Council passed in the seventh year of the reign of Her said Majesty intituled "*An Act to regulate Friendly Societies in the Colony of New South Wales*" notwithstanding that the amount of any such deposit shall exceed the sum of one hundred pounds anything in the said first recited Act or any other Act to the contrary notwithstanding.

Interest to be al-
lowed on deposits of
Friendly Societies
although exceeding
£100.