The Duties Act 1997 – Notice of Adjusted Amounts Under Section 33AF was published on LW 21 June 2024 (2024-221). This Notice did not contain the correct adjusted base amounts for the purposes of Chapter 2 Part 3 of the Act.

A new Notice containing the correct adjusted amounts is now published in full below.

DUTIES ACT 1997

Notice of Adjusted Amounts Under Section 33AF

The threshold amounts, base amounts and the premium base amount, adjusted in accordance with sections 33AC and 33AD of the *Duties Act 1997* and to apply from 1 July 2024 are listed in Schedule 1.

Scott Johnston Chief Commissioner of State Revenue

Date: 26 June 2024

Schedule 1

Column 1 Threshold range	Column 2 Minimum threshold amount	Column 3 Maximum threshold amount	Column 4 Base Amount	Column 5 Fixed rate
1	\$0	\$17,000	\$0	\$1.25 for every \$100 (or part) of the dutiable value
2	\$17,000	\$36,000	\$212	\$1.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
3	\$36,000	\$97,000	\$497	\$1.75 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
4	\$97,000	\$364,000	\$1,564	\$3.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
5	\$364,000	\$1,212,000	\$10,909	\$4.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
6	\$1,212,000	_	\$49,069	\$5.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount

The dutiable value at which the premium rate under s.32A(1) applies is \$3,636,000 The premium base amount under s.32A(2) is \$182,389