



New South Wales

Liens on Crops and Wool and Stock Mortgages Regulation 1998

under the

Liens on Crops and Wool and Stock Mortgages Act 1898

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Liens on Crops and Wool and Stock Mortgages Act 1898*.

R S Amery

Minister for Land and Water Conservation

Explanatory note

The object of this Regulation is to repeal and remake, with no significant changes of substance, the provisions of the *Liens on Crops and Wool and Stock Mortgages Regulation 1992*.

The new Regulation comprises matter of a machinery nature, namely the particulars to be included in mortgages of sheep, cattle or horses for the purposes of section 13 of the *Liens on Crops and Wool and Stock Mortgages Act 1898*.

This Regulation is made under the *Liens on Crops and Wool and Stock Mortgages Act 1898*, including section 21 (the general regulation making power).

This Regulation is made in connection with the staged repeal of subordinate legislation under the *Subordinate Legislation Act 1989*.

1998 No 260

Liens on Crops and Wool and Stock Mortgages Regulation 1998

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Liens on Crops and Wool and Stock Mortgages Regulation 1998

1 Name of Regulation

This Regulation is the *Liens on Crops and Wool and Stock Mortgages Regulation 1998*.

2 Commencement

This Regulation commences on 1 June 1998.

3 Definition

In this Regulation:

the Act means the *Liens on Crops and Wool and Stock Mortgages Act 1898*.

4 Particulars to be included in stock mortgages

For the purposes of section 13 of the Act, the following particulars are prescribed:

- (a) the date of the mortgage,
- (b) the full names of the mortgagor and mortgagee,
- (c) the consideration or the amount of the loan,
- (d) the number and description of, and the brand or other distinctive mark on, the sheep, cattle or horses being mortgaged,
- (e) the place where the sheep, cattle or horses are being kept and the name of the manager of that place.

5 Repeal

- (1) The *Liens on Crops and Wool and Stock Mortgages Regulation 1992* is repealed.

Any act, matter or thing that had effect under the *Liens on Crops and Wool and Stock Mortgagees Regulation 1992* immediately before the commencement of this Regulation is taken to have effect under this Regulation.