



New South Wales

Insurance Regulation 1998

under the

Insurance Act 1902

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Insurance Act 1902*.

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Attorney General

Explanatory note

The object of this Regulation is to repeal and remake, with modifications, the provisions of the *Insurance Regulation 1993*. The new Regulation contains a single substantive provision exempting certain contracts of insurance from specified provisions of Part 6 of the *Insurance Act 1902*.

This Regulation is made under the *Insurance Act 1902*, including section 21 (Exemption).

This Regulation comprises matter of a machinery nature.

This Regulation is made in connection with the staged repeal of subordinate legislation under the *Subordinate Legislation Act 1989*.

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Insurance Regulation 1998

1 Name of Regulation

This Regulation is the *Insurance Regulation 1998*.

2 Commencement

This Regulation commences on 1 April 1998.

3 Definition

In this Regulation:

the Act means the *Insurance Act 1902*.

4 Notes

The explanatory note and table of contents do not form part of this Regulation.

5 Exemption of certain contracts of insurance: section 21

- (1) Contracts of marine insurance and contracts of life insurance are exempt from the provisions of Part 6 of the Act (other than the provisions from which those contracts are already exempt by virtue of section 21 (2) of the Act).
- (2) Contracts of insurance that are subject to the Insurance Contracts Act 1984 of the Commonwealth are exempt from the operation of sections 18, 18A, 18B and 19 of the Act.

6 Repeal

The *Insurance Regulation 1993* is repealed.