

1994—No. 518

**SMALL BUSINESSES' LOANS GUARANTEE ACT 1977—  
REGULATION**

(Small Businesses' Loans Guarantee Regulation 1994)

NEW SOUTH WALES



*[Published in Gazette No. 126 of 23 September 1994]*

HIS Excellency the Governor, with the advice of the Executive Council,  
and in pursuance of the Small Businesses' Loans Guarantee Act 1977,  
has been pleased to make the Regulation set forth hereunder.

RAY CHAPPELL  
Minister for Small Business.

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**Citation**

1. This Regulation may be cited as the Small Businesses' Loans Guarantee Regulation, 1994.

**Commencement**

2. This Regulation commences on 23 September 1994.

**Definitions**

3. In this Regulation:

“**A.S.I.C.**” means the Australian Standard Industrial Classification (1978 edition), published by the Australian Bureau of Statistics, a copy of which is deposited in the offices of the office of Small Business;

“**excluded establishment**” means:

- (a) an animal beauty parlour; or
- (b) a hotel or motel the subject of a licence under the Liquor Act 1982; or

- (c) a massage parlour; or
- (d) a sauna bath or turkish bath; or
- (e) a brothel;

**“excluded service”** means:

- (a) domestic service on a contract or fee basis (other than a window cleaning or house cleaning service); or
- (b) a chauffeur service; or
- (c) a cloakroom service; or
- (d) a tattooing service; or
- (e) an escort agency service; or
- (f) a massage service;

**“scheduled industry”** means an industry listed in:

- (a) Division B, C, D, E, F, G or H; or
- (b) Subdivision 62; or
- (c) Group 631, 633, 637, 638, 639, 816, 846, 913, 934 or 935;  
or
- (d) Class 8491, 8495, 9141, 9144, 9231, 9233, 9361 or 9364,  
of the detailed classification appearing in Chapter 7 of Volume 1 of A.S.I.C.;

**“the Act”** means the Small Businesses’ Loans Guarantee Act 1977.

## **Prescribed purpose (Sec. 2)**

4. For the purposes of paragraph (a) of the definition of “small business” in section 2 of the Act, the purpose of carrying on any kind of business activity is a prescribed purpose so long as:

- (a) the activity is carried on in a scheduled industry; and
- (b) the activity does not comprise the manufacturing or processing of goods, the operation of an excluded establishment or the provision of an excluded service.

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**EXPLANATORY NOTE**

The object of this Regulation is to make, without any changes in substance, the provisions of the Small Businesses' Loans Guarantee Eligibility Regulation 1978. The Regulation prescribes the purposes for which a small business must be carried out before it may be eligible for a loans guarantee under the Small Businesses' Loans Guarantee Act 1978.

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