

New South Wales

General Government Debt Elimination Amendment Act 2000 No 84

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General Government Debt Elimination Amendment Act 2000 No 84

Act No 84, 2000

An Act to amend section 24 of the *General Government Debt Elimination Act 1995* with respect to half-yearly budget statements. [Assented to 5 December 2000]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *General Government Debt Elimination Amendment Act* 2000.

2 Commencement

This Act commences on the date of assent.

3 Amendment of General Government Debt Elimination Act 1995 No 83

The *General Government Debt Elimination Act 1995* is amended as set out in Schedule 1.

4 Application of amendments

The amendments made by this Act apply to the financial year commencing on 1 July 2000 and each succeeding financial year.

General Government Debt Elimination Amendment Act 2000 No 84

Amendments

Schedule 1

Schedule 1 Amendments

(Section 3)

[1] Section 24 Half-yearly statements

Omit "in February of each year from and including 1996" from section 24 (1).

Insert instead "by the end of December of each financial year".

[2] Section 24 (2)

Omit "December". Insert instead "October".

[3] Section 24 (3)

Insert after section 24 (2):

(3) If the budget papers for a financial year are tabled in the Legislative Assembly after the beginning of that financial year, the Treasurer may vary the date by which the statement is to be released and the date as at which the statement is to be effective. However, those dates must occur within that financial year.

[Minister's second reading speech made in— Legislative Assembly on 31 October 2000 Legislative Council on 23 November 2000]

BY AUTHORITY