

# Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2011

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act* 1987.

ERIC ROOZENDAAL, MLC Treasurer

## **Explanatory note**

The object of this Regulation is to prescribe an additional investment power in respect of Landcom, a state owned corporation, being the power of investment, made on terms and conditions approved by the Treasurer, in connection with a joint venture relating to property development at Green Square Town Centre.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 2 (c) of Part 1 of Schedule 4 and section 43 (the general regulation-making power).

**2011 No 164** Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2011

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#### 1 Name of Regulation

This Regulation is the Public Authorities (Financial Arrangements) Amendment (Landcom) Regulation 2011.

## Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

## Amendment of Public Authorities (Financial Arrangements) Regulation 2005

# Schedule 5 Authorities having additional investment powers

Omit clause 11 from Part 1 of the Schedule. Insert instead:

#### 11 Landcom

The following additional investments are prescribed in respect of Landcom:

- investment, made on terms and conditions approved by the Treasurer, in connection with a joint venture relating to property development at Little Bay, and
- (b) investment, made on terms and conditions approved by the Treasurer, in connection with a joint venture relating to property development at Green Square Town Centre.