

# Sporting Venues Authorities Regulation 2008

under the

Sporting Venues Authorities Act 2008

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Sporting Venues Authorities Act 2008*.

KEVIN GREENE, M.P., Minister for Sport and Recreation

### **Explanatory note**

The object of this Regulation is to facilitate the preparation and auditing of the last financial reports relating to the Newcastle International Sports Centre Trust and the Newcastle Showground and Exhibition Centre Trust. Those Trusts are now dissolved.

This Regulation is made under the *Sporting Venues Authorities Act 2008*, including section 40 (the general regulation-making power) and clause 1 of Schedule 5.

This Regulation comprises or relates to matters of a savings or transitional nature.

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#### 1 Name of Regulation

This Regulation is the Sporting Venues Authorities Regulation 2008.

## 2 Savings and transitional provisions relating to dissolution of former trusts

- (1) This clause applies to a financial report required by section 43A of the *Public Finance and Audit Act 1983* to be prepared for a former trust.
- (2) The statement required by section 41C (1B) of the *Public Finance and Audit Act 1983* in relation to a financial report to which this clause applies:
  - (a) is to be prepared in accordance with a resolution of the Hunter Region Sporting Venues Authority, and
  - (b) is to be signed by at least 2 members of the board of management of that Authority.
- (3) In this clause, *former trust* means:
  - (a) the Newcastle International Sports Centre Trust, or
  - (b) the Newcastle Showground and Exhibition Centre Trust.